



# GRAND RAPIDS REAL ESTATE MARKET DATA

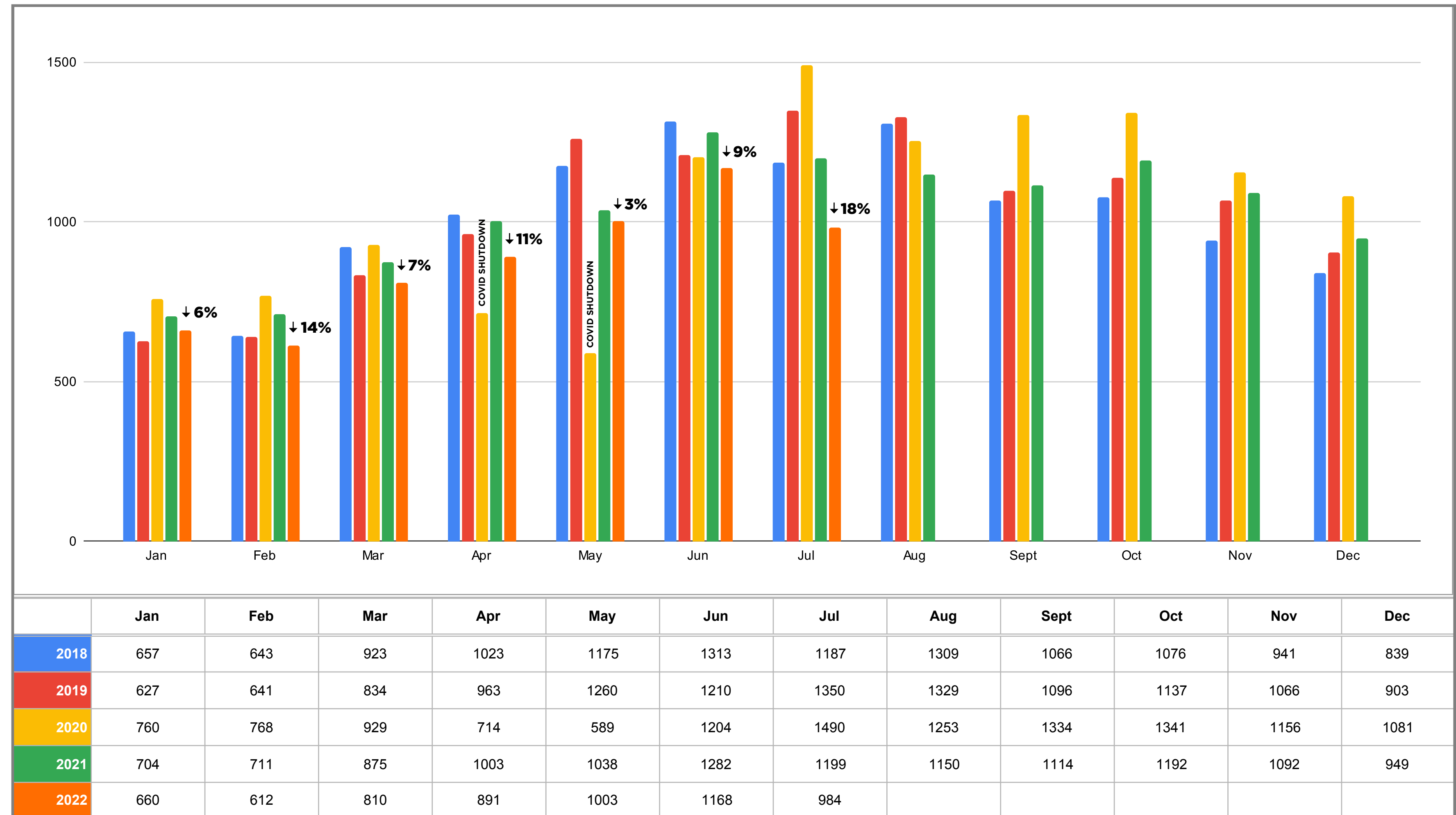


**JULY 2022**

# RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



GRAND RAPIDS  
 REAL ESTATE  
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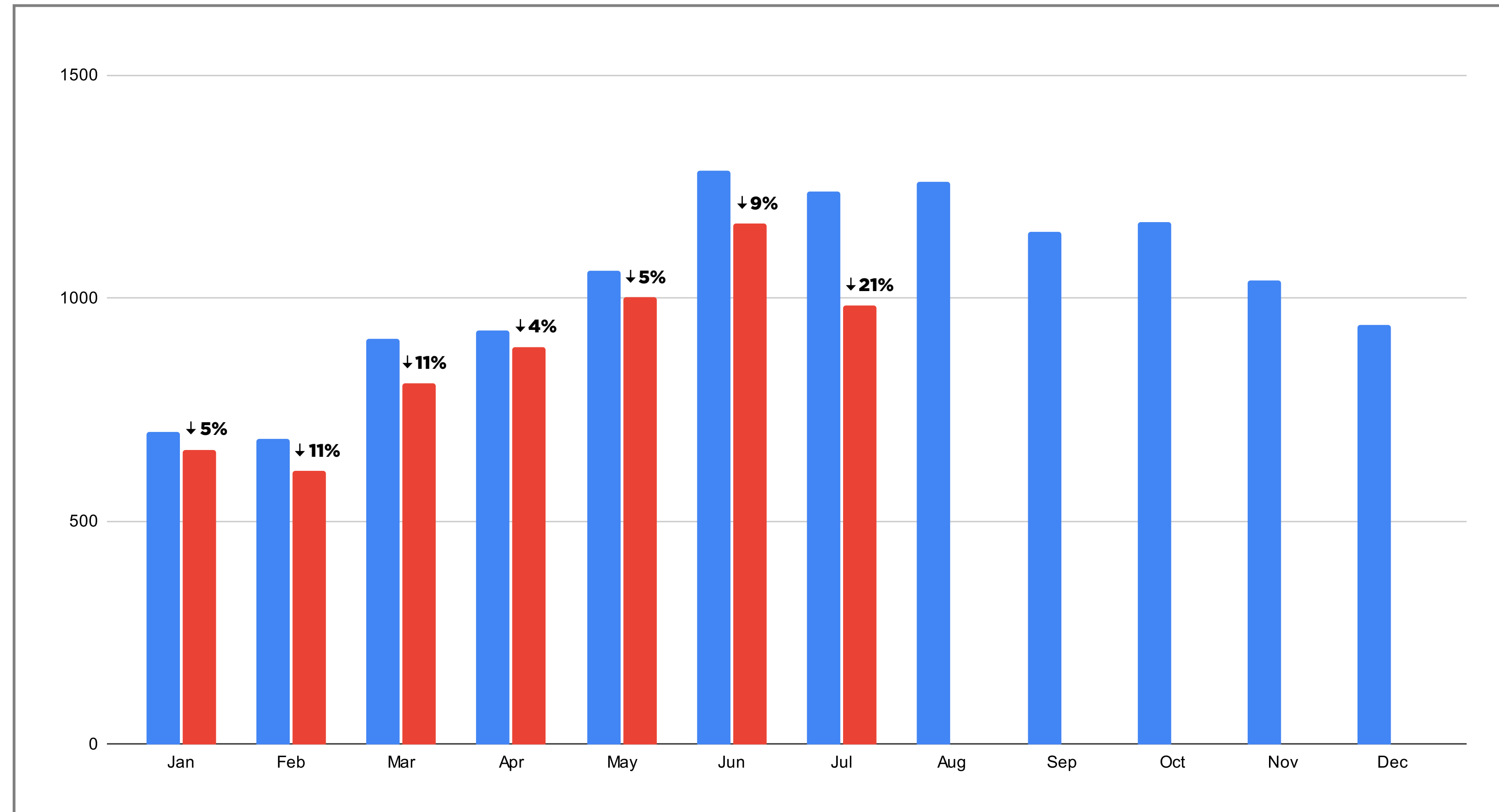
JULY 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

# RESIDENTIAL SALES BY MONTH VS. 4 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2017-2021 Average</b>	698	684	909	926	1060	1285	1239	1261	1148	1169	1040	940
<b>2022</b>	660	612	810	891	1003	1168	984					



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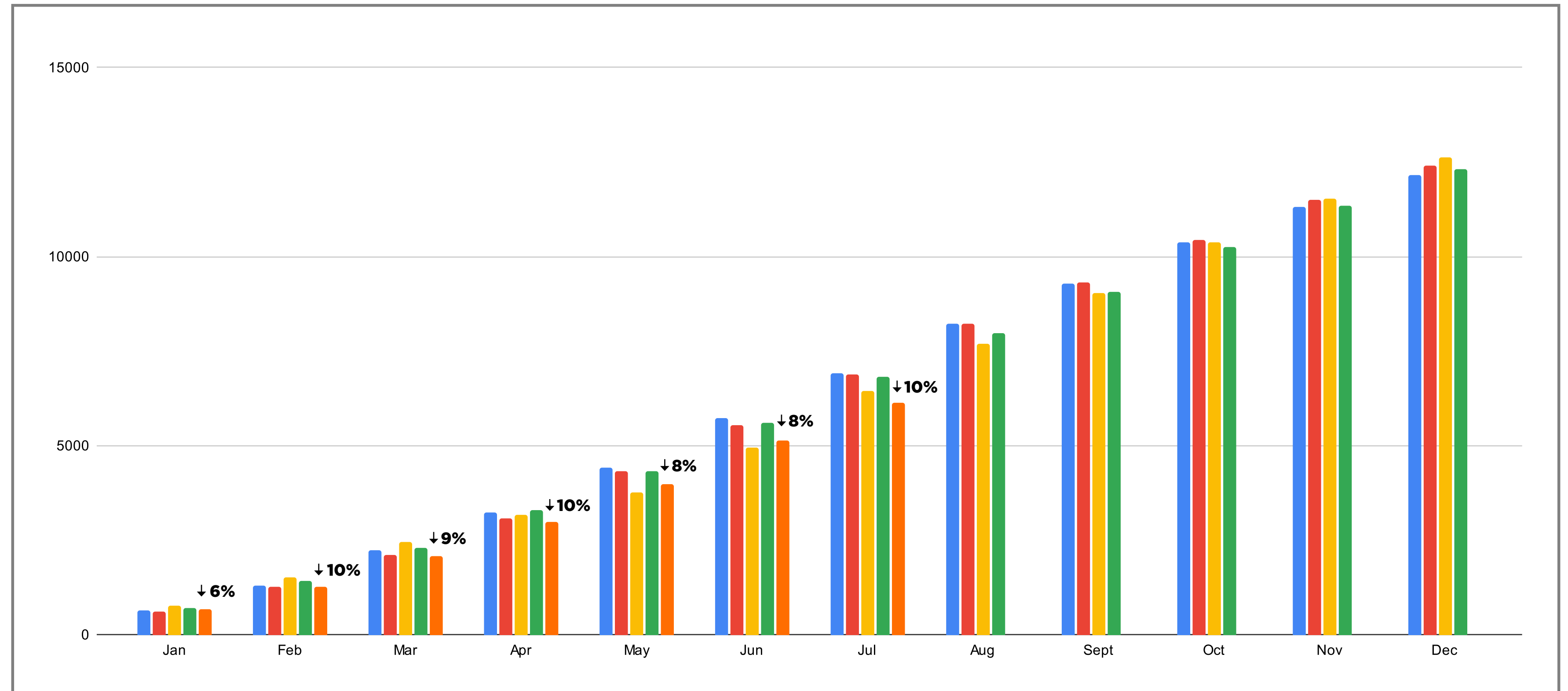
**JULY 2022**

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# YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.  
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
<b>2018</b>	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
<b>2019</b>	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
<b>2020</b>	760	1528	2457	3171	3760	4964	6454	7707	9041	10382	11538	12619
<b>2021</b>	704	1415	2290	3293	4331	5613	6812	7962	9076	10268	11360	12309
<b>2022</b>	660	1272	2082	2973	3976	5144	6128					



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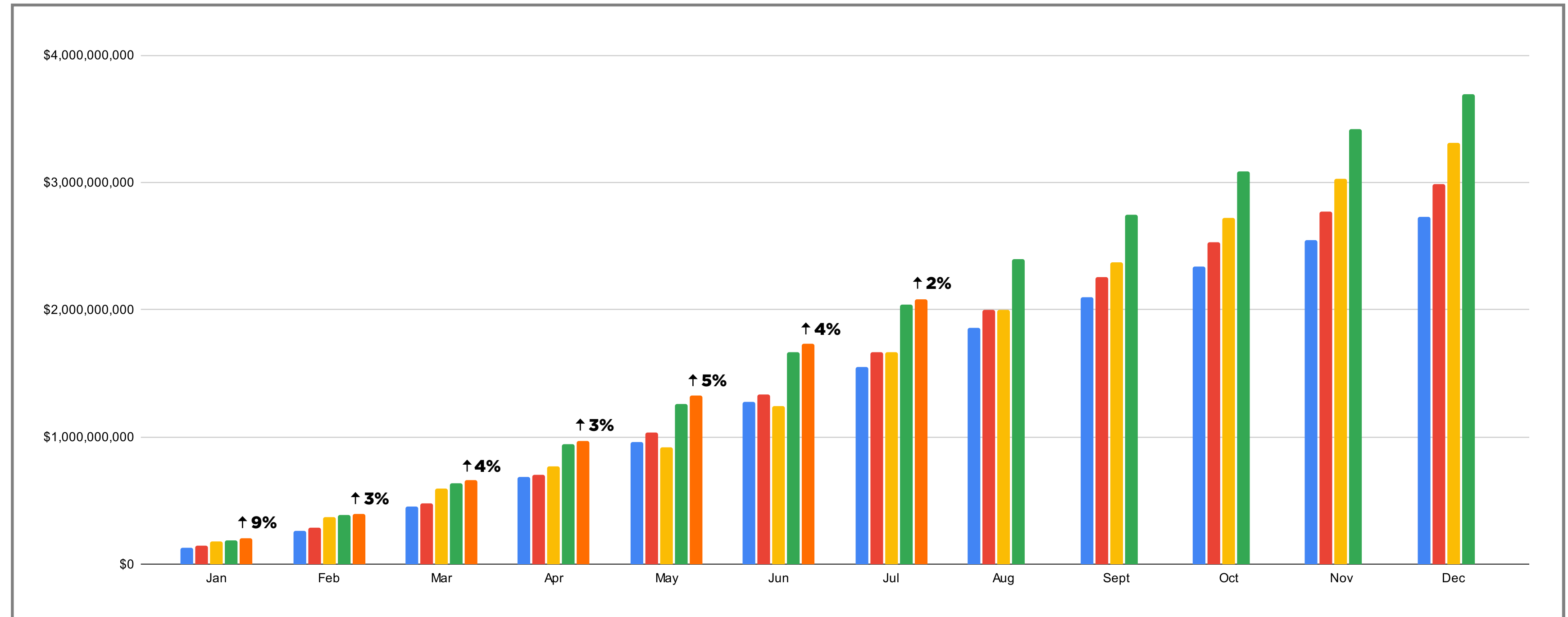
**JULY 2022**

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# YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.  
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
<b>2018</b>	\$130,067,821	\$259,021,324	\$455,366,375	\$683,331,571	\$960,528,144	\$1,272,879,035	\$1,548,182,974	\$1,860,173,121	\$2,099,955,896	\$2,340,602,800	\$2,548,202,830	\$2,730,522,859
<b>2019</b>	\$142,476,545	\$288,061,922	\$478,186,284	\$705,511,001	\$1,031,328,672	\$1,334,045,117	\$1,663,853,207	\$1,995,100,100	\$2,259,272,601	\$2,527,813,942	\$2,769,772,021	\$2,983,331,358
<b>2020</b>	\$181,018,590	\$369,852,158	\$598,559,704	\$770,660,209	\$920,212,222	\$1,242,792,943	\$1,665,139,114	\$1,996,026,028	\$2,369,845,130	\$2,722,620,249	\$3,028,355,000	\$3,314,063,986
<b>2021</b>	\$184,316,832	\$383,435,796	\$632,509,276	\$942,064,793	\$1,256,038,718	\$1,665,821,692	\$2,037,664,983	\$2,400,048,447	\$2,743,364,982	\$3,090,173,127	\$3,419,497,860	\$3,695,002,595
<b>2022</b>	\$201,531,839	\$393,281,096	\$657,753,727	\$972,544,209	\$1,325,380,165	\$1,736,478,031	\$2,082,231,402					



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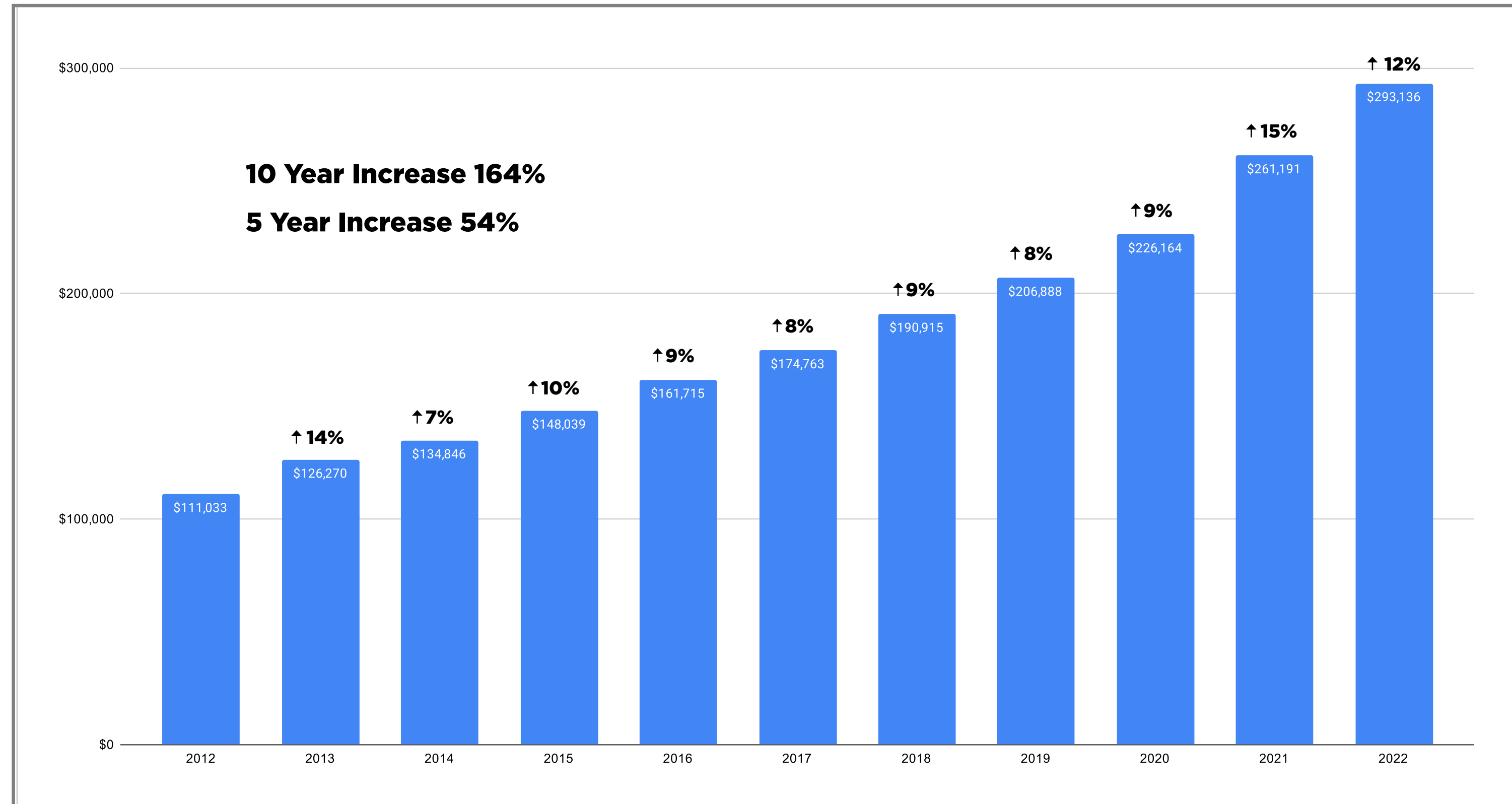
**JULY 2022**

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# MEDIAN SALES PRICE & PERCENTAGE INCREASE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,900	\$265,000	\$259,000	\$265,000	\$260,000	\$261,191
2022	\$252,475	\$280,000	\$285,900	\$308,250	\$310,000	\$310,326	\$305,000						\$293,136



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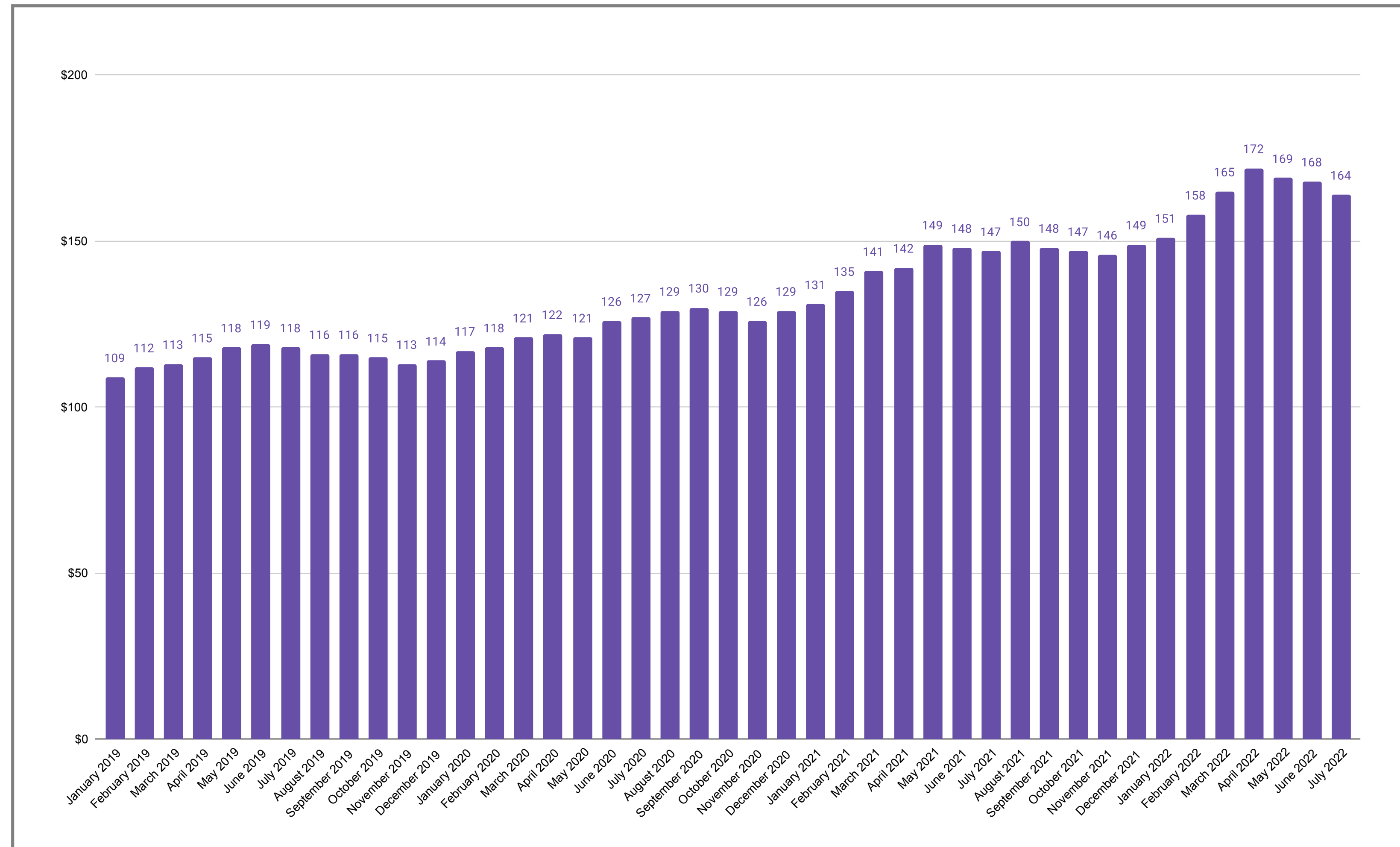
JULY 2022

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# MEDIAN PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS  
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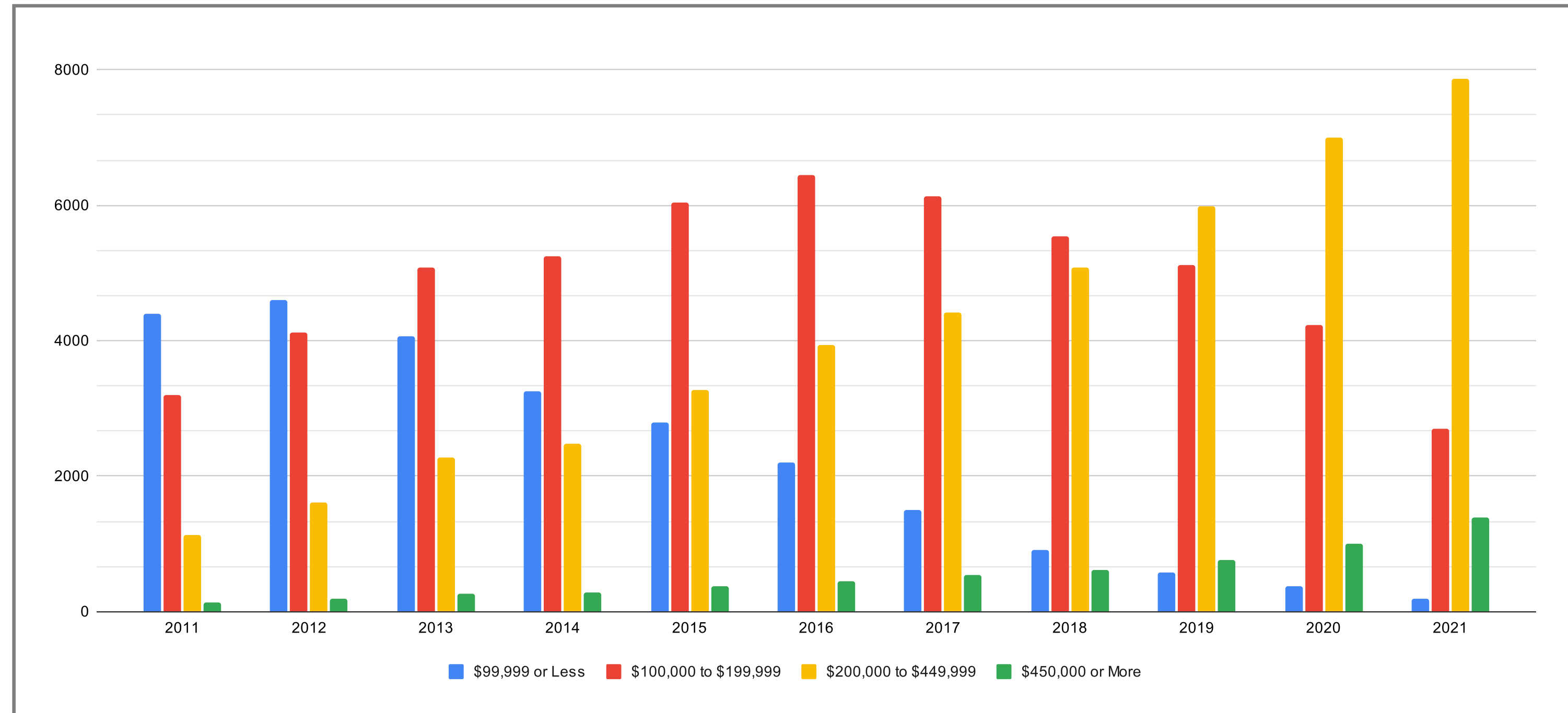
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# DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4403	3192	1138	141
2012	4591	4121	1605	182
2013	4070	5080	2276	270
2014	3254	5241	2486	289
2015	2792	6036	3266	378
2016	2197	6446	3930	450
2017	1507	6135	4406	537
2018	901	5550	5082	617
2019	572	5113	5976	754
2020	375	4236	7007	1000
2021	194	2704	7864	1393



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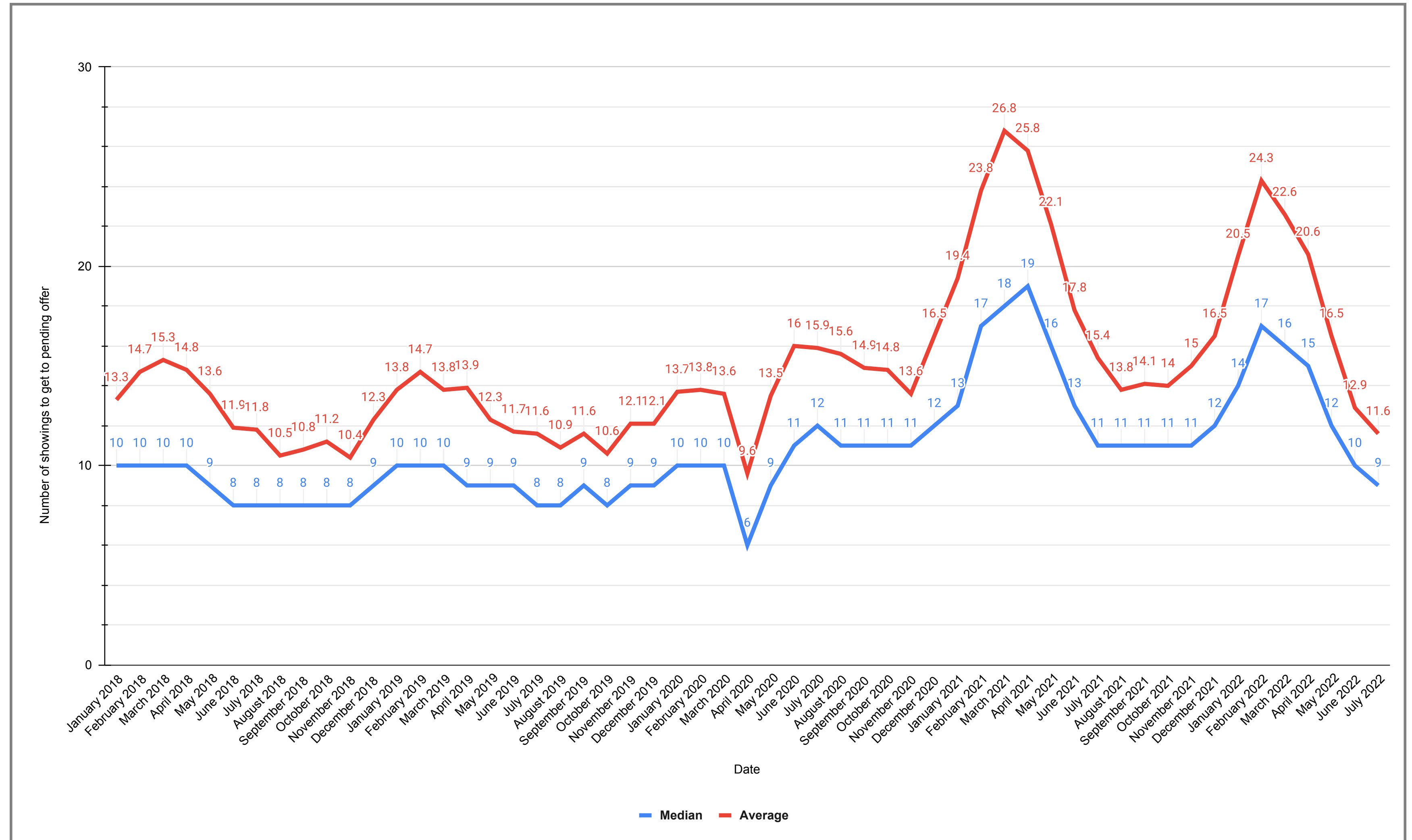
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# NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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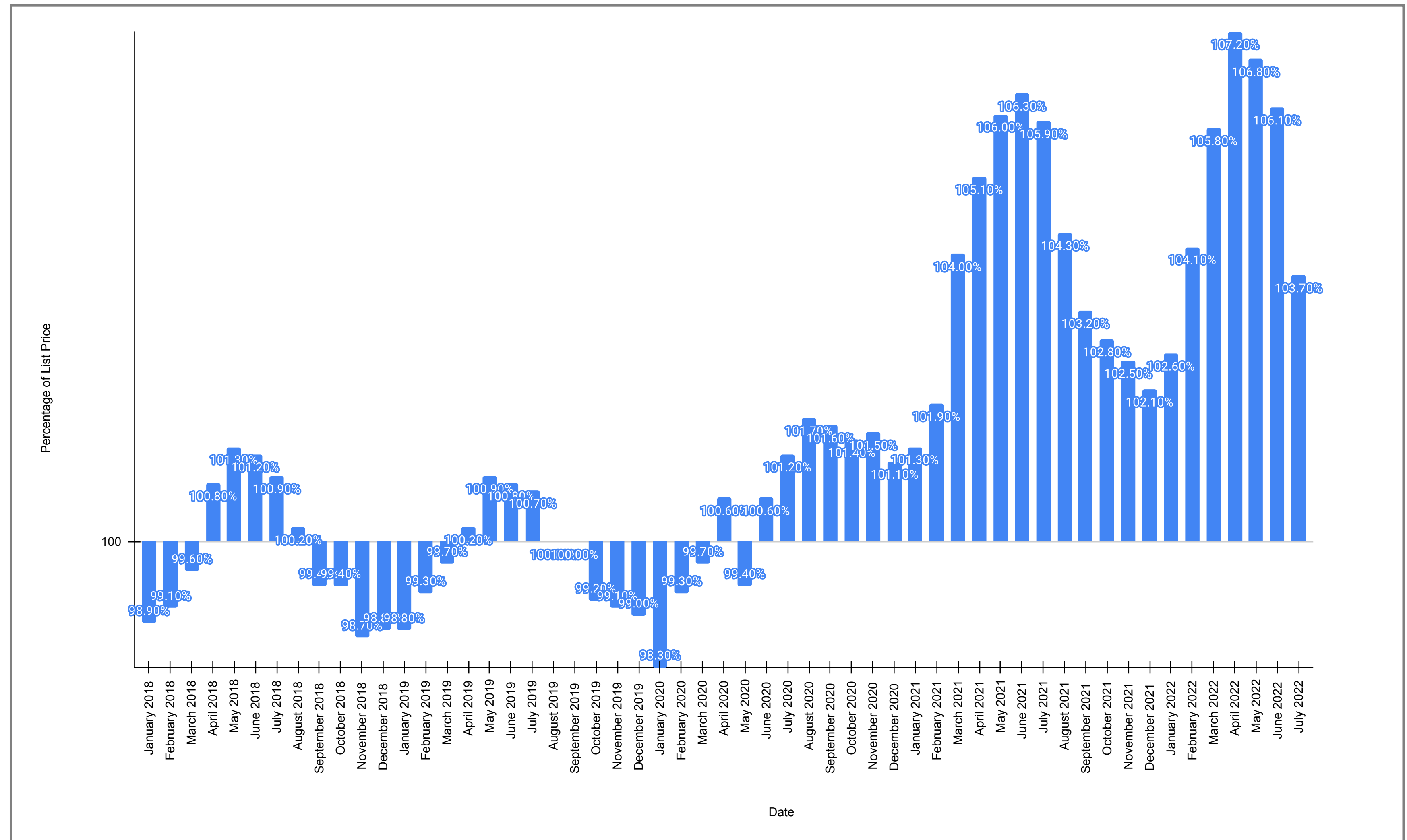
**JULY 2022**

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# AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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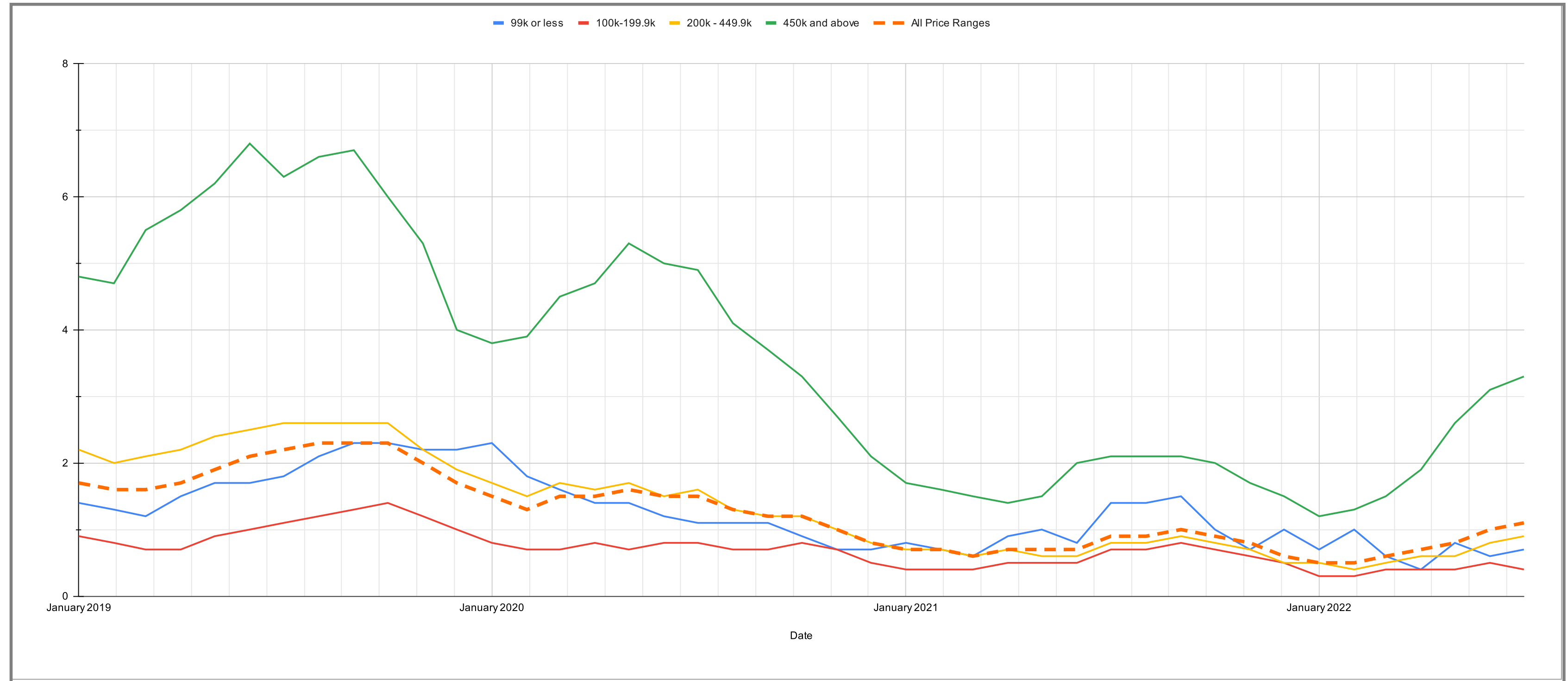
JULY 2022

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# MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022						
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1	0.6	0.4	0.8	0.6	0.7
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.4	0.5	0.4
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.6	0.8	0.9
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2.1	2	1.7	1.5	1.2	1.3	1.5	1.9	2.6	3.1	3.3
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.7	0.8	1	1.1
Percent Change	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	17%	14%	25%	10%



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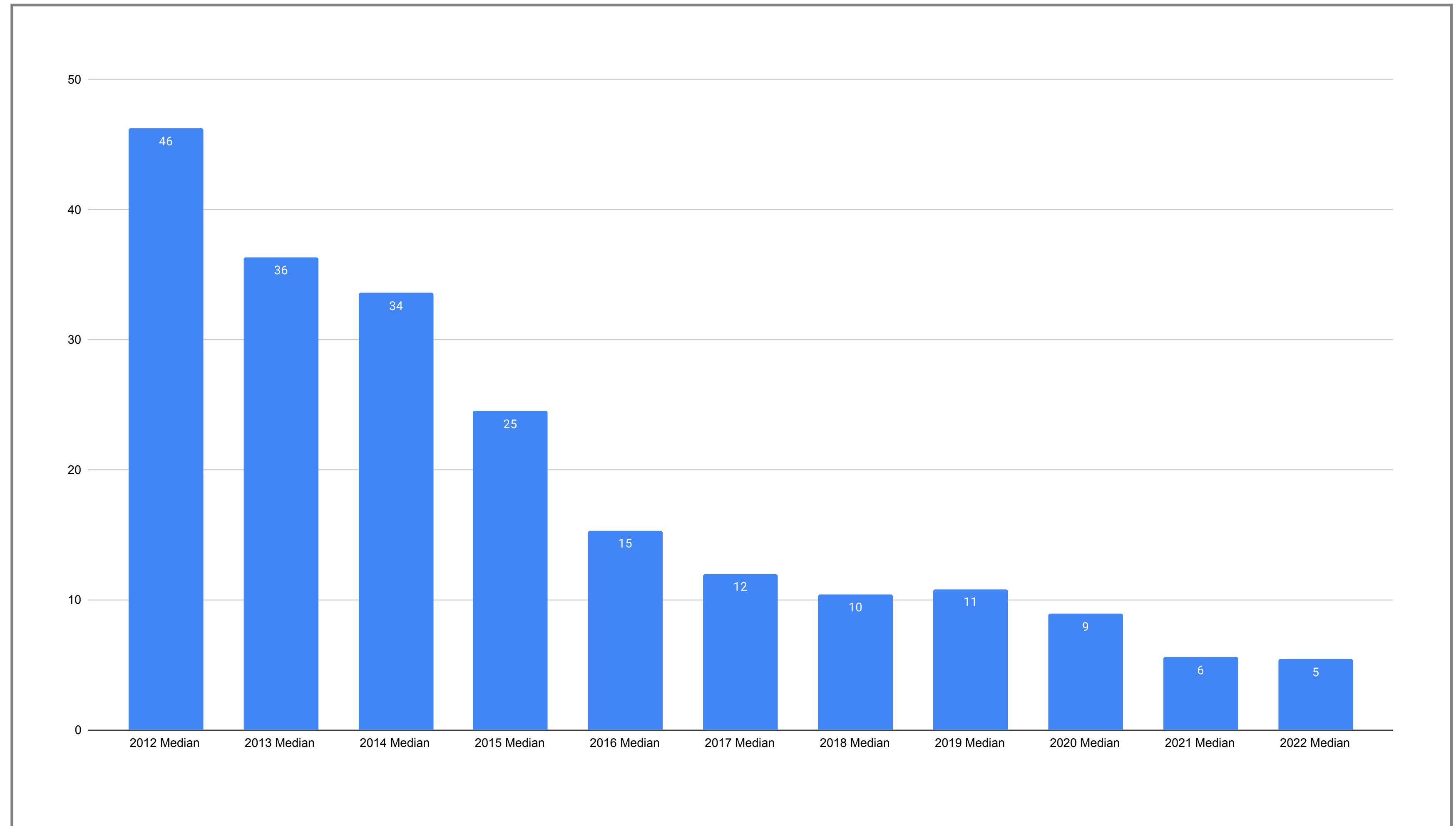
JULY 2022

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# MEDIAN DAYS ON MARKET BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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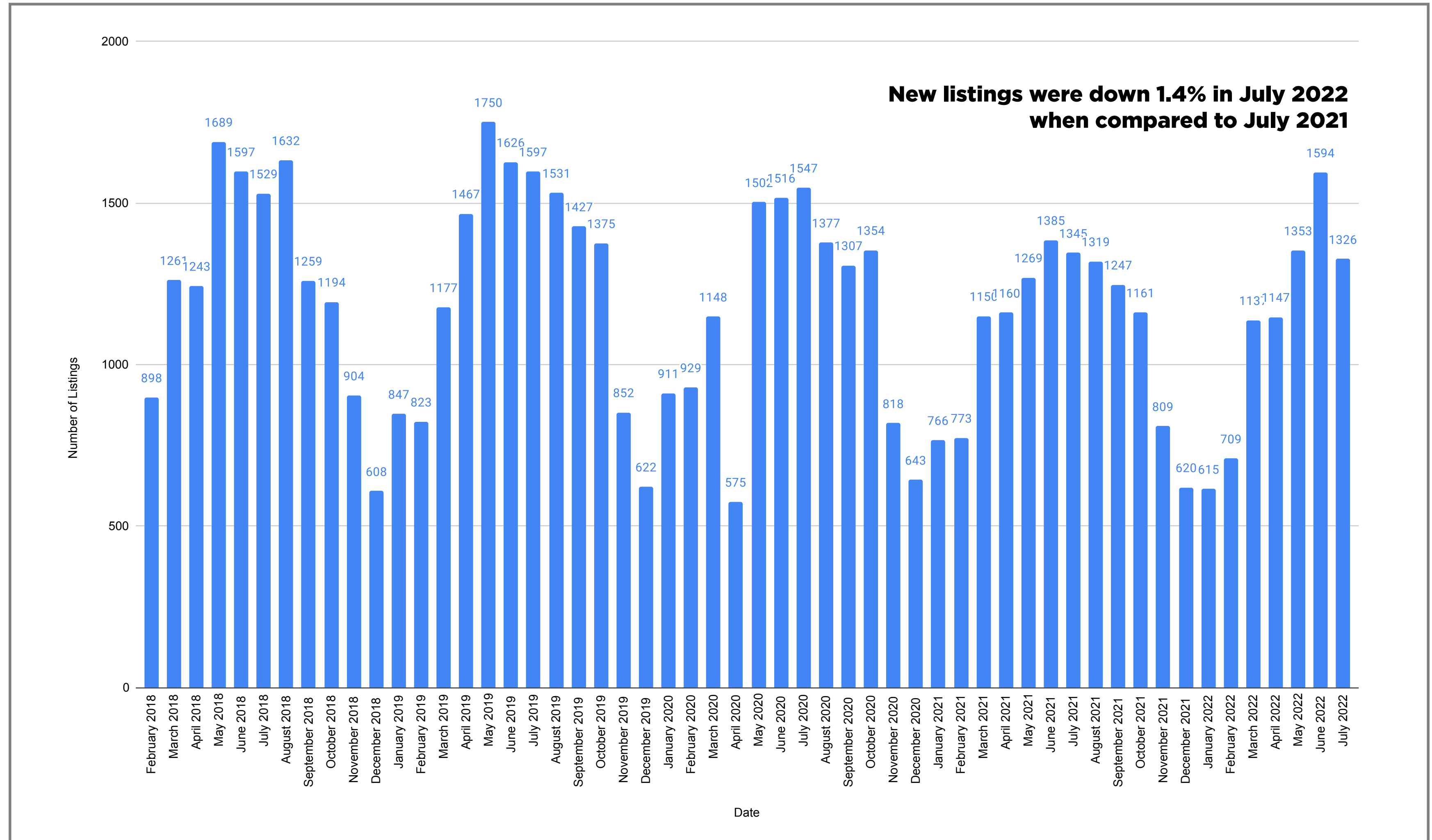
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# NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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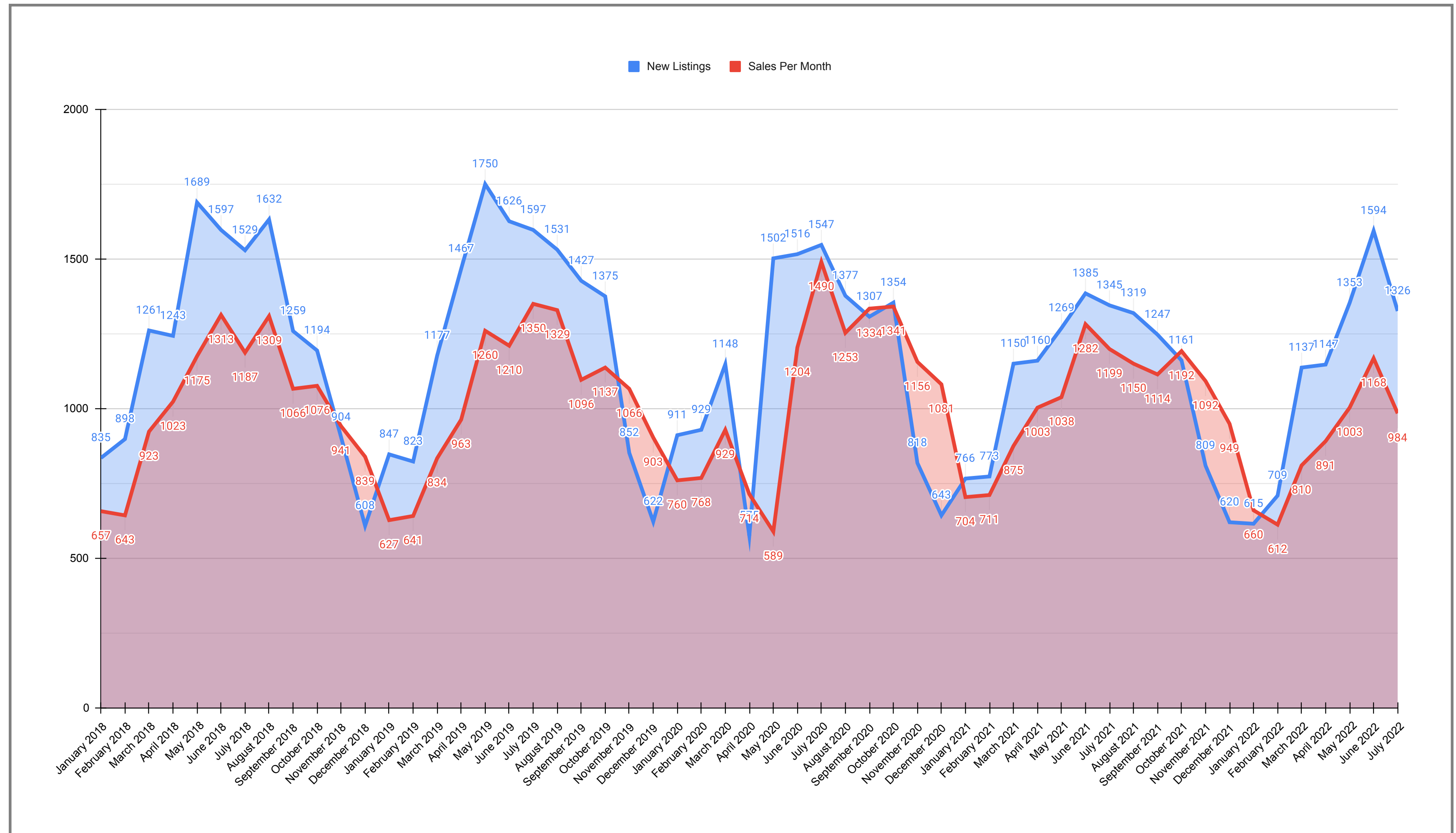
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# NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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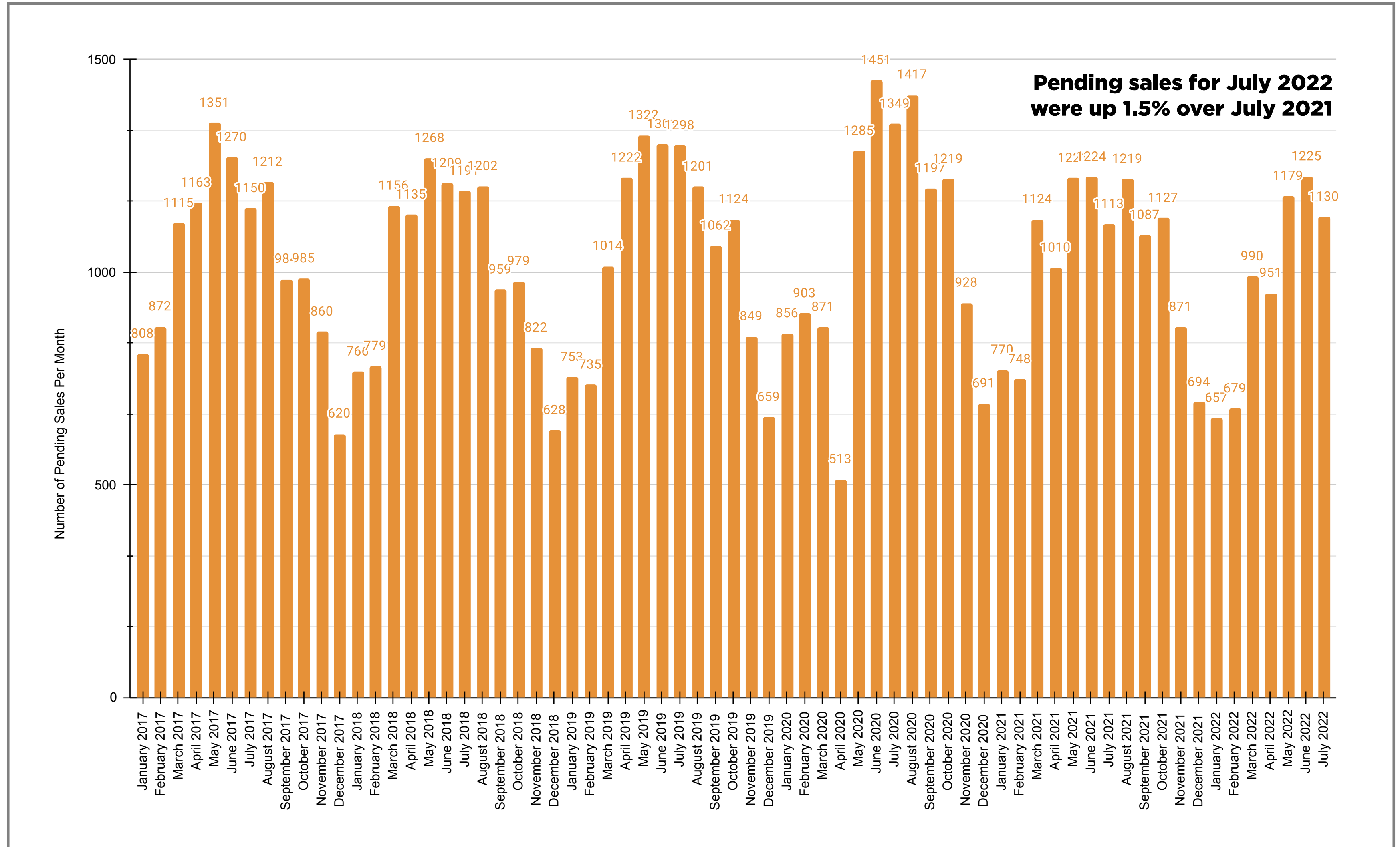
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# PENDING SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



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MARKET DATA

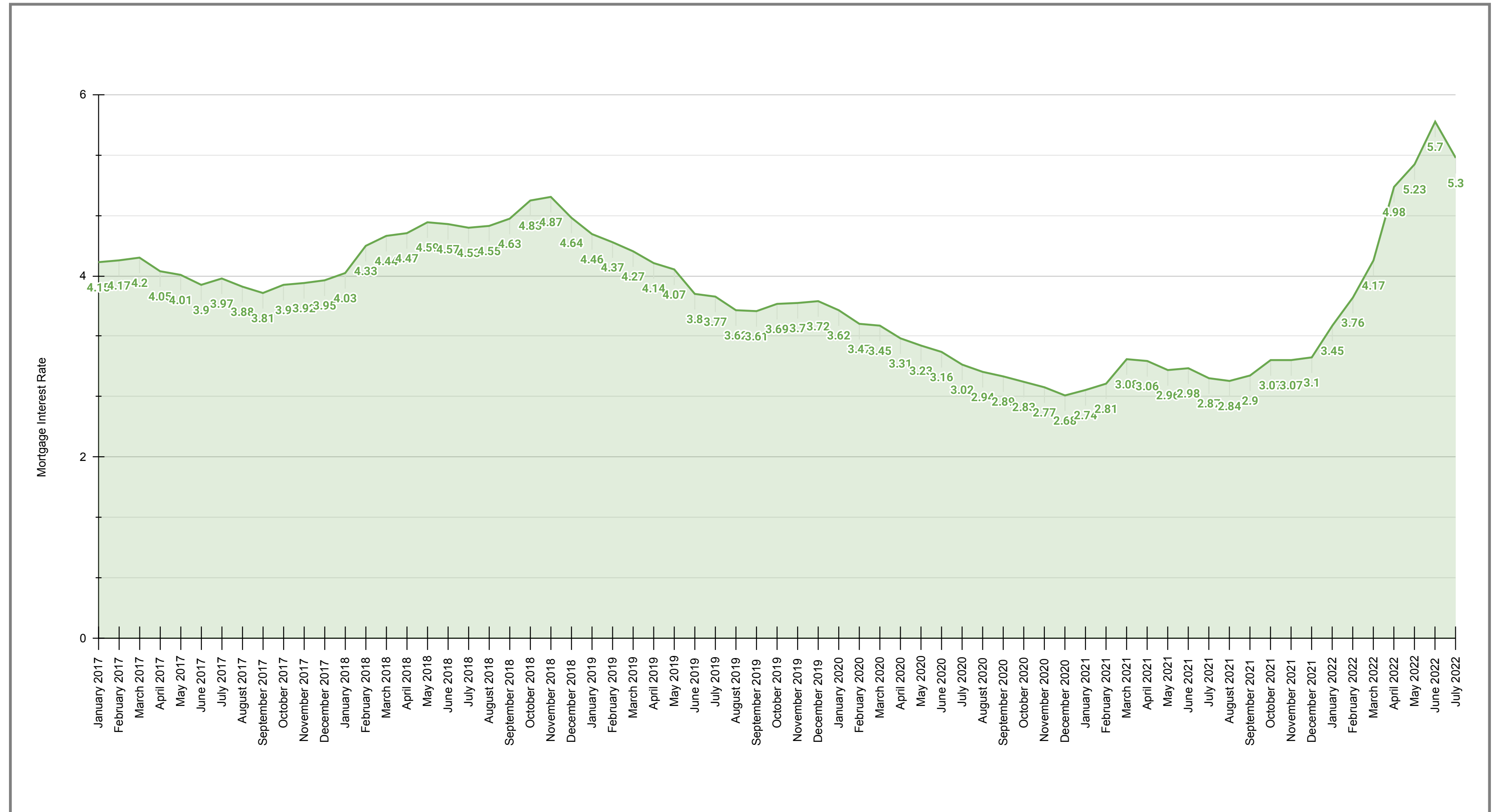
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# MORTGAGE INTEREST RATES

Source: FreddieMac - [www.freddiemac.com/pmms/pmms30](http://www.freddiemac.com/pmms/pmms30)

Time calculation: Monthly



GRAND RAPIDS  
REAL ESTATE  
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JULY 2022

The figures above were compiled by FreddieMac.



# YTD COMPARISON - 2022 TO 2021

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: YTD

Grand Rapids Area YTD comparison to previous year This Year = 01/01/2022 to 07/31/2022   Last Year = 01/01/2021 to 07/31/2021												
	Total Active			New Listings			Number Under Contract			Number Sold		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	1324	1243	-6.12%	1092	1099	0.64%	1038	981	-5.49%	978	901	-7.87%
SINGLE FAMILY	7272	7182	-1.24%	6756	6792	0.53%	6195	5854	-5.50%	5830	5294	-9.19%
<b>ALL TYPES</b>	8,596	8,425	-1.99%	7,848	7,891	0.55%	7,233	6,835	-5.50%	6,808	6,195	-9.00%

	Sold Volume			Average Sale Price			Median Sale Price			Percent of List Price		
	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change	Last Year	This Year	PCT Change
CONDOS	\$260,327,075	\$264,682,627	1.67%	\$266,183	\$293,765	10.36%	\$244,950	\$271,947	11.02%	102	103	0.98%
SINGLE FAMILY	\$1,777,506,322	\$1,839,815,505	3.51%	\$304,890	\$347,528	13.98%	\$265,000	\$300,000	13.21%	105	106	0.95%
<b>ALL TYPES</b>	\$2,037,833,397	\$2,104,498,132	3.27%	\$285,537	\$320,647	12.30%	\$254,975	\$285,974	12.16%	104	105	0.97%



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625 First Street · Suite B · Grand Rapids · MI · 49504

[stevevolkersgroup.com](http://stevevolkersgroup.com) · 616.284.1528