



GRAND RAPIDS REAL ESTATE MARKET DATA

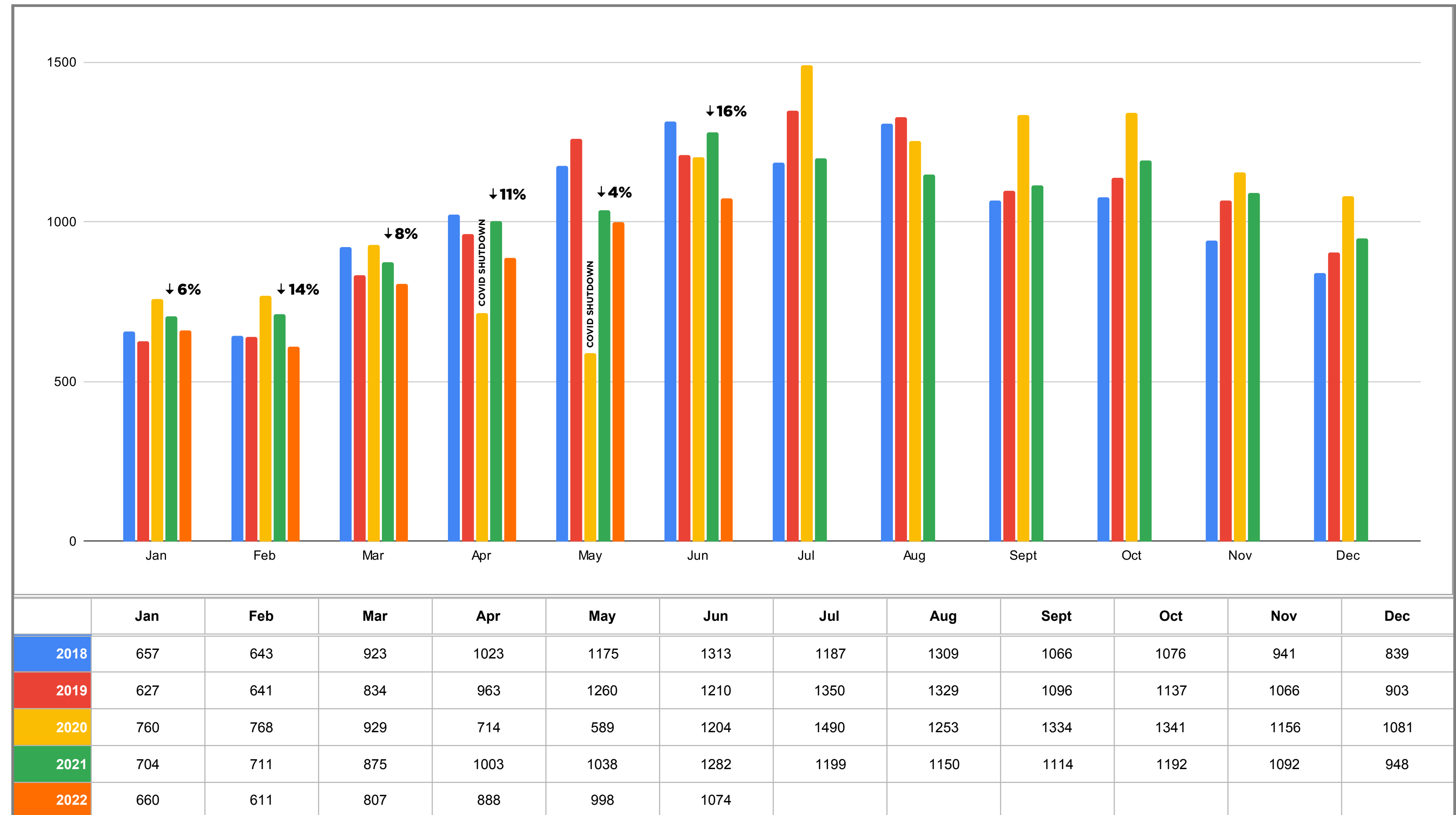


JUNE 2022

RESIDENTIAL SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

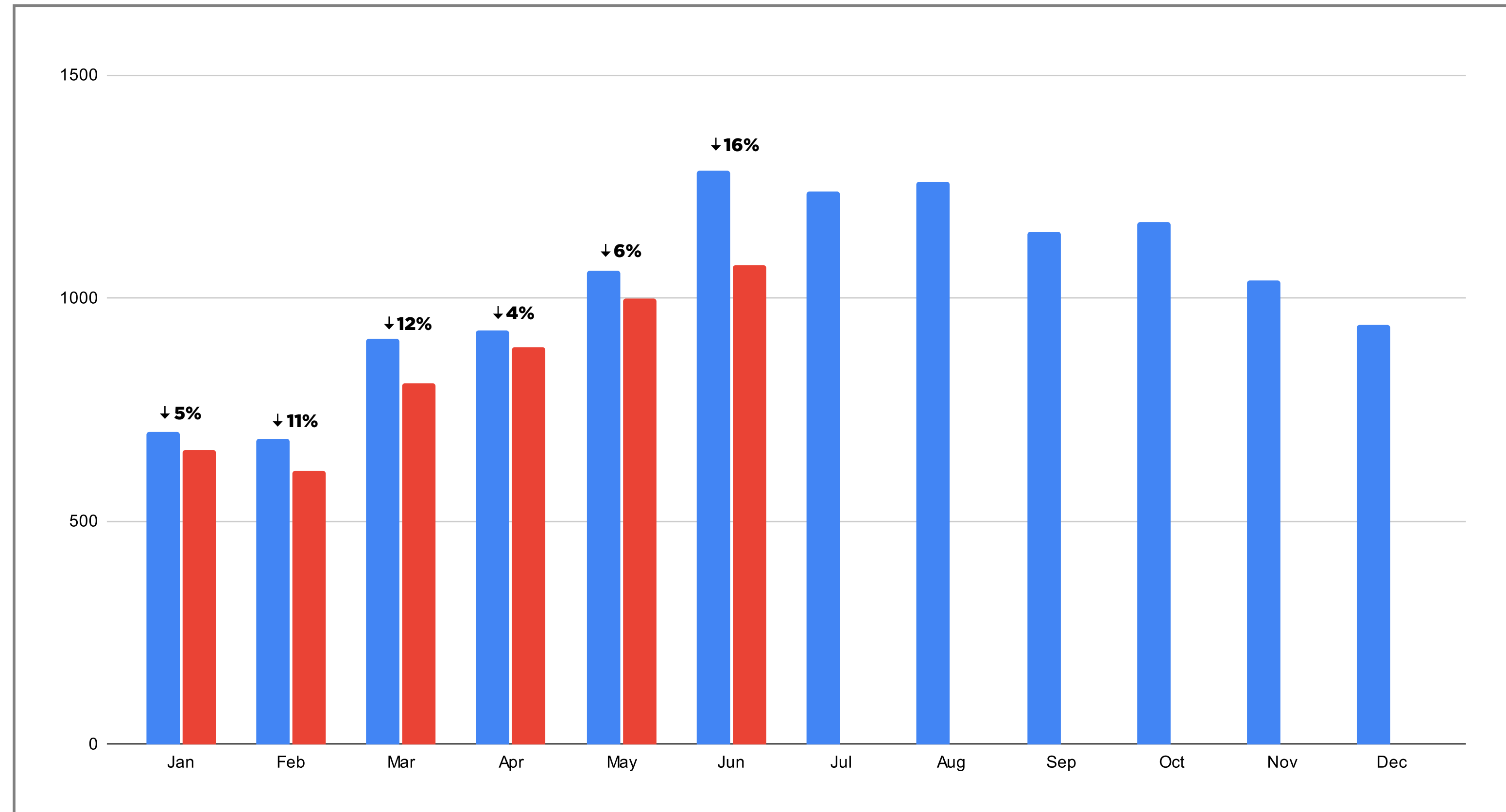
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

RESIDENTIAL SALES BY MONTH VS. 4 YEAR AVERAGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2017-2021 Average	698	684	909	926	1060	1285	1239	1261	1148	1169	1040	940
2022	660	611	807	888	998	1074						



GRAND RAPIDS
REAL ESTATE
MARKET DATA

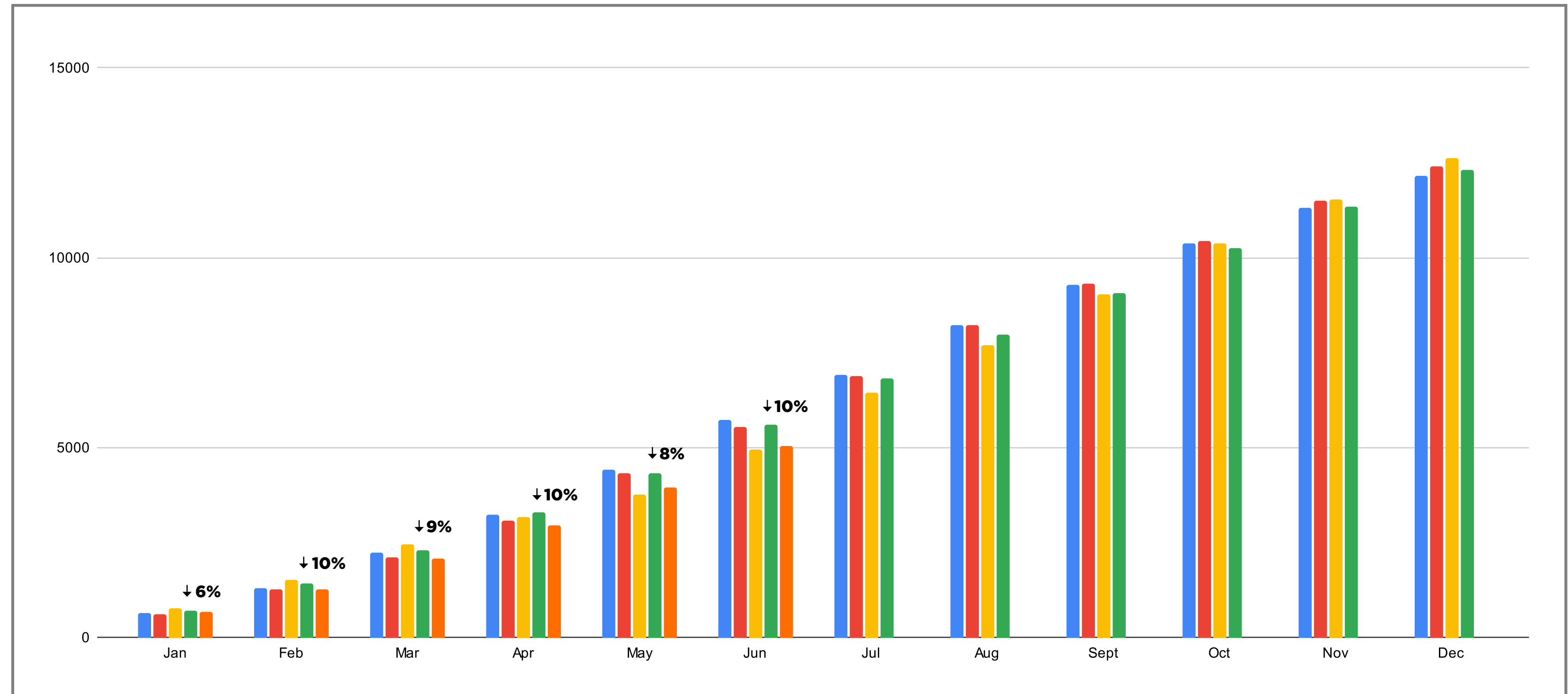
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

YTD CLOSED TRANSACTIONS

Data includes single family residential and condominiums for the Grand Rapids Area.
Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	657	1300	2223	3246	4421	5734	6921	8230	9296	10372	11313	12152
2019	627	1268	2102	3065	4325	5535	6885	8214	9310	10447	11513	12416
2020	760	1528	2457	3171	3760	4964	6454	7707	9041	10382	11538	12619
2021	704	1415	2290	3293	4331	5613	6812	7962	9076	10268	11360	12308
2022	660	1271	2078	2966	3964	5038						



GRAND RAPIDS
REAL ESTATE
MARKET DATA

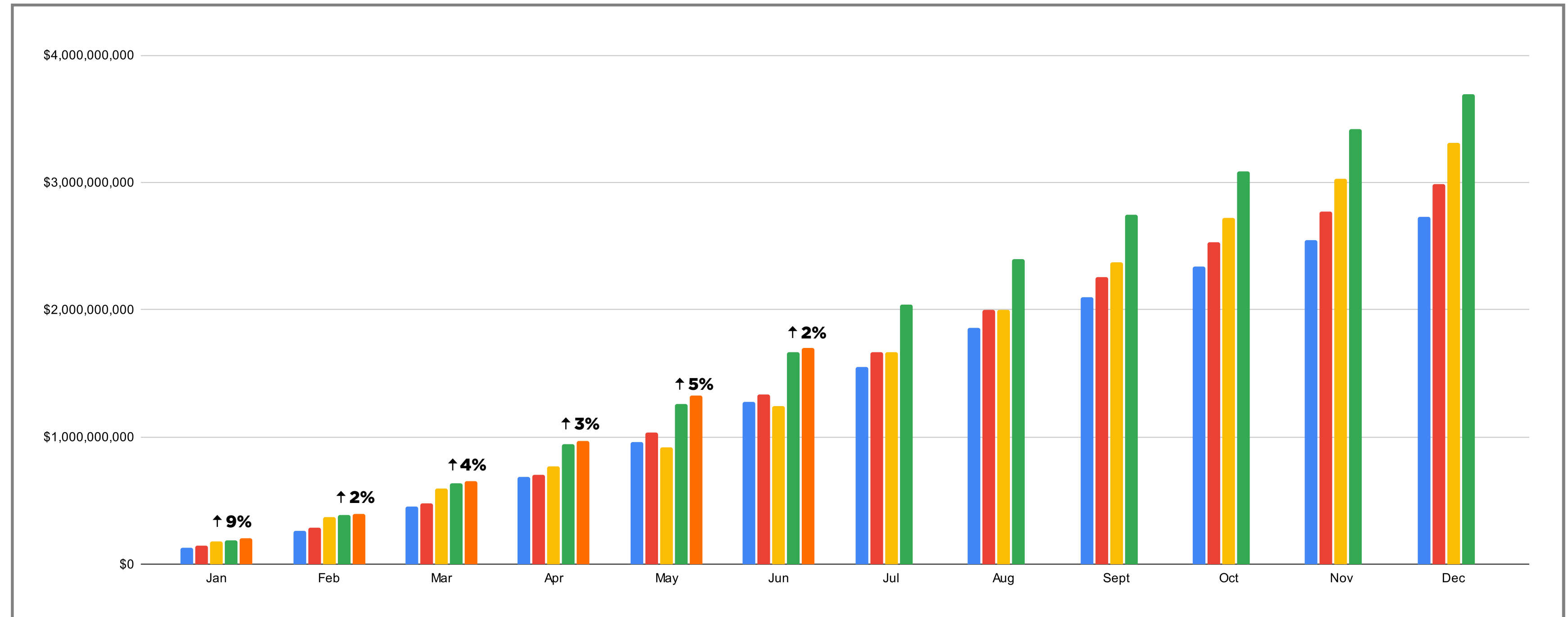
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

YTD DOLLAR VOLUME

Data includes single family residential and condominiums for the Grand Rapids Area.
 Percentage increase/decrease shown is comparing the previous year

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2018	\$130,067,821	\$259,021,324	\$455,366,375	\$683,331,571	\$960,528,144	\$1,272,879,035	\$1,548,182,974	\$1,860,173,121	\$2,099,955,896	\$2,340,602,800	\$2,548,202,830	\$2,730,522,859
2019	\$142,476,545	\$288,061,922	\$478,186,284	\$705,511,001	\$1,031,328,672	\$1,334,045,117	\$1,663,853,207	\$1,995,100,100	\$2,259,272,601	\$2,527,813,942	\$2,769,772,021	\$2,983,331,358
2020	\$181,018,590	\$369,852,158	\$598,559,704	\$770,660,209	\$920,212,222	\$1,242,792,943	\$1,665,139,114	\$1,996,026,028	\$2,369,845,130	\$2,722,620,249	\$3,028,355,000	\$3,314,063,986
2021	\$184,316,832	\$383,435,796	\$632,509,276	\$942,064,793	\$1,256,038,718	\$1,665,821,692	\$2,037,664,983	\$2,400,048,447	\$2,743,364,982	\$3,090,173,127	\$3,419,497,860	\$3,694,682,595
2022	\$201,531,839	\$392,813,996	\$655,933,876	\$969,749,518	\$1,321,471,474	\$1,698,828,886						



GRAND RAPIDS
 REAL ESTATE
 MARKET DATA

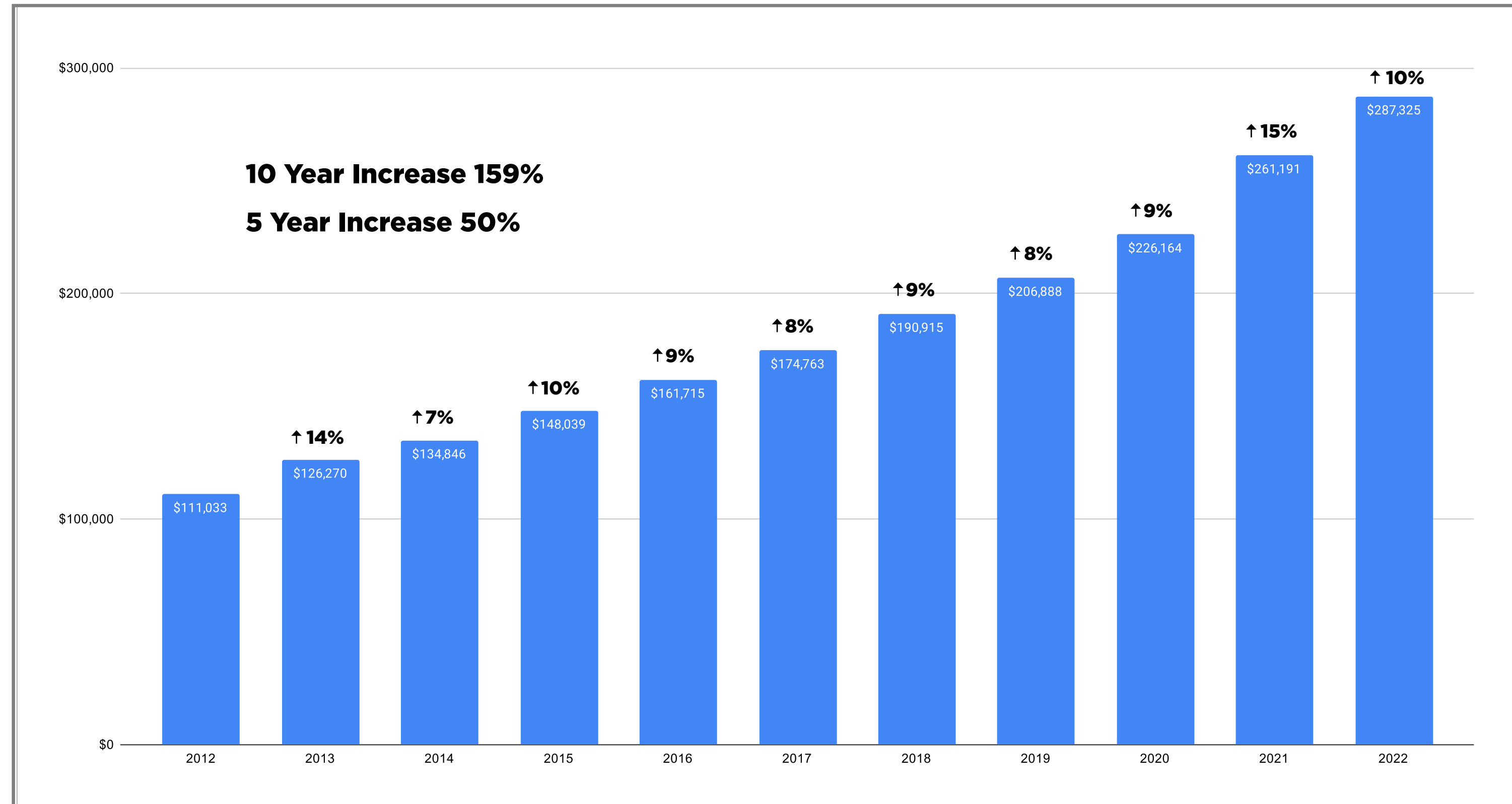
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

MEDIAN SALES PRICE & PERCENTAGE INCREASE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD Avg
2012	\$97,250	\$89,950	\$102,000	\$105,000	\$115,000	\$118,500	\$120,000	\$121,100	\$118,950	\$116,500	\$118,900	\$109,250	\$111,033
2013	\$108,000	\$112,500	\$120,500	\$124,500	\$129,000	\$136,000	\$137,750	\$138,000	\$133,990	\$125,000	\$125,000	\$125,000	\$126,270
2014	\$118,500	\$119,000	\$125,250	\$129,500	\$142,300	\$149,800	\$142,650	\$147,000	\$143,000	\$139,900	\$127,500	\$133,750	\$134,846
2015	\$134,000	\$129,900	\$140,250	\$151,950	\$150,000	\$158,473	\$155,000	\$155,000	\$155,000	\$152,000	\$144,900	\$150,000	\$148,039
2016	\$145,000	\$150,450	\$153,500	\$164,900	\$164,825	\$165,000	\$165,000	\$172,000	\$170,000	\$165,000	\$165,000	\$159,900	\$161,715
2017	\$155,000	\$159,900	\$170,000	\$180,000	\$184,750	\$181,000	\$178,825	\$182,000	\$180,000	\$176,000	\$176,000	\$173,685	\$174,763
2018	\$169,900	\$177,000	\$185,000	\$190,000	\$205,500	\$200,000	\$196,000	\$201,600	\$197,000	\$195,000	\$188,225	\$185,750	\$190,915
2019	\$185,000	\$193,000	\$195,000	\$210,000	\$219,700	\$217,250	\$217,500	\$215,000	\$215,000	\$206,100	\$204,900	\$204,200	\$206,888
2020	\$200,000	\$214,900	\$220,000	\$217,000	\$224,400	\$230,500	\$240,000	\$229,900	\$243,889	\$235,000	\$228,373	\$230,000	\$226,164
2021	\$229,443	\$241,000	\$250,000	\$270,000	\$269,950	\$280,000	\$275,000	\$269,900	\$265,000	\$259,000	\$265,000	\$260,000	\$261,191
2022	\$252,475	\$280,000	\$285,900	\$308,250	\$310,000	\$312,000							\$287,325



GRAND RAPIDS
REAL ESTATE
MARKET DATA

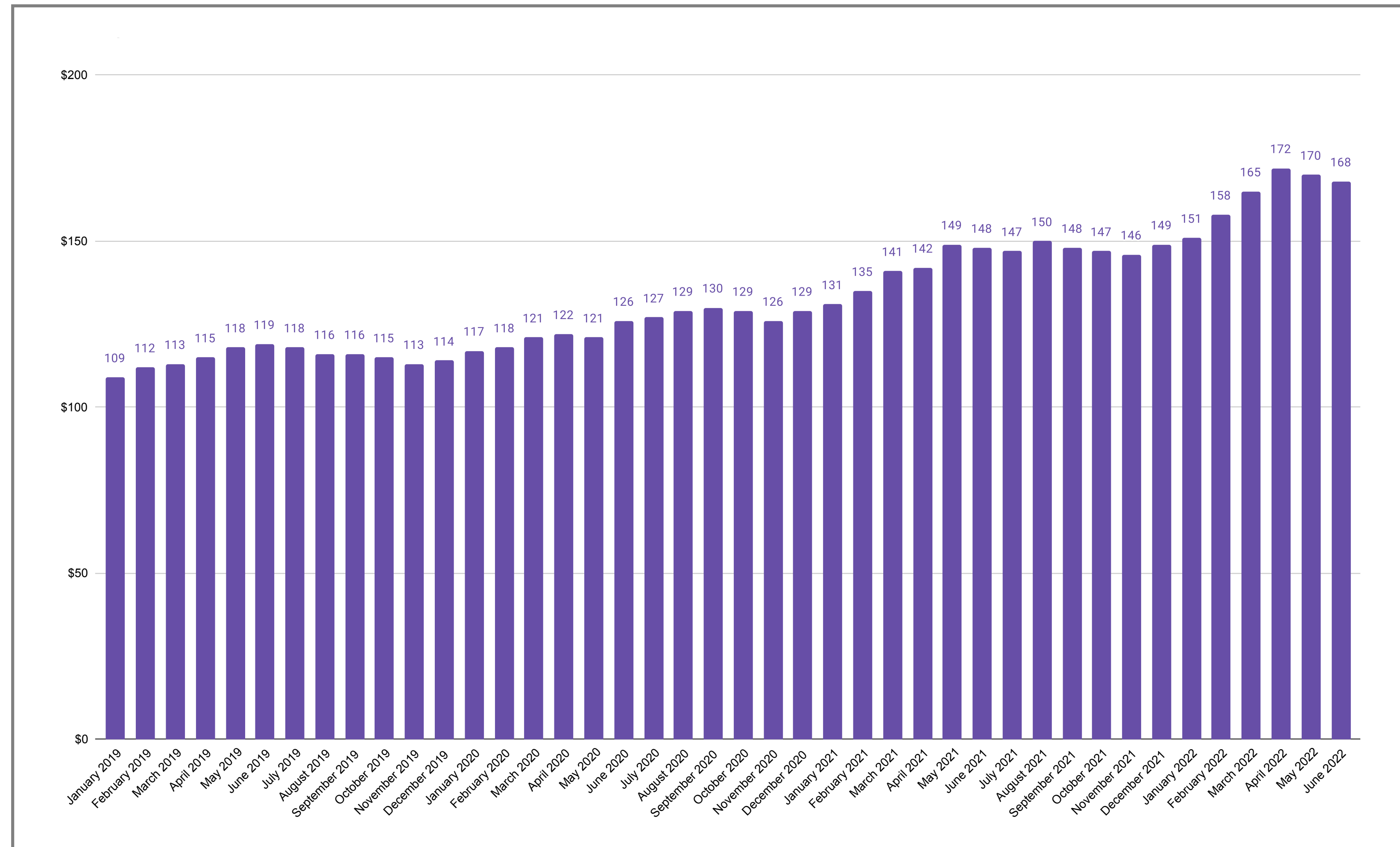
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

AVERAGE PRICE PER SQUARE FOOT

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

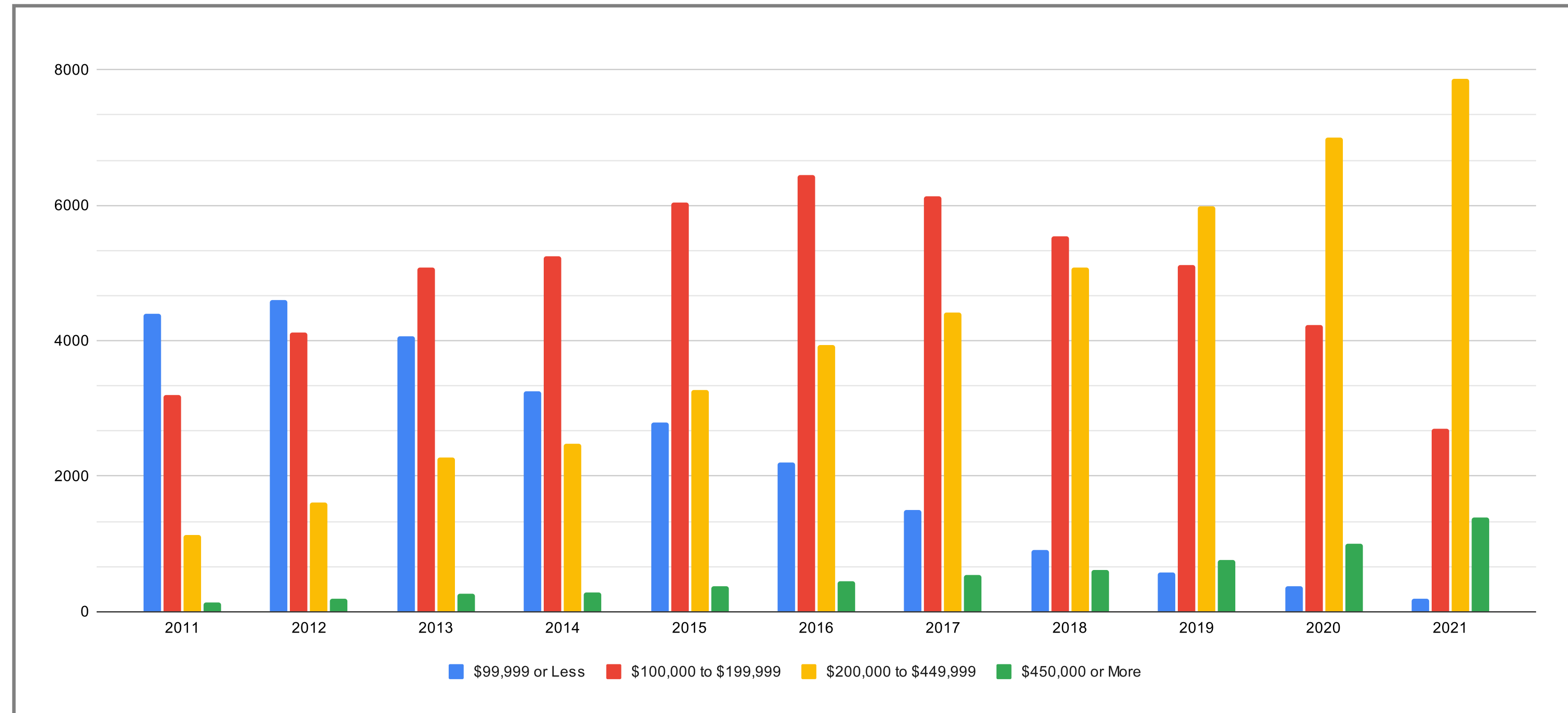
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

DISTRIBUTION OF SALES BY PRICE RANGE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	\$99,999 or Less	\$100,000 to \$199,999	\$200,000 to \$449,999	\$450,000 or More
2011	4403	3192	1138	141
2012	4591	4121	1605	182
2013	4070	5080	2276	270
2014	3254	5241	2486	289
2015	2792	6036	3266	378
2016	2197	6446	3930	450
2017	1507	6135	4406	537
2018	901	5550	5082	617
2019	572	5113	5976	754
2020	375	4236	7007	1000
2021	194	2704	7864	1393



GRAND RAPIDS
REAL ESTATE
MARKET DATA

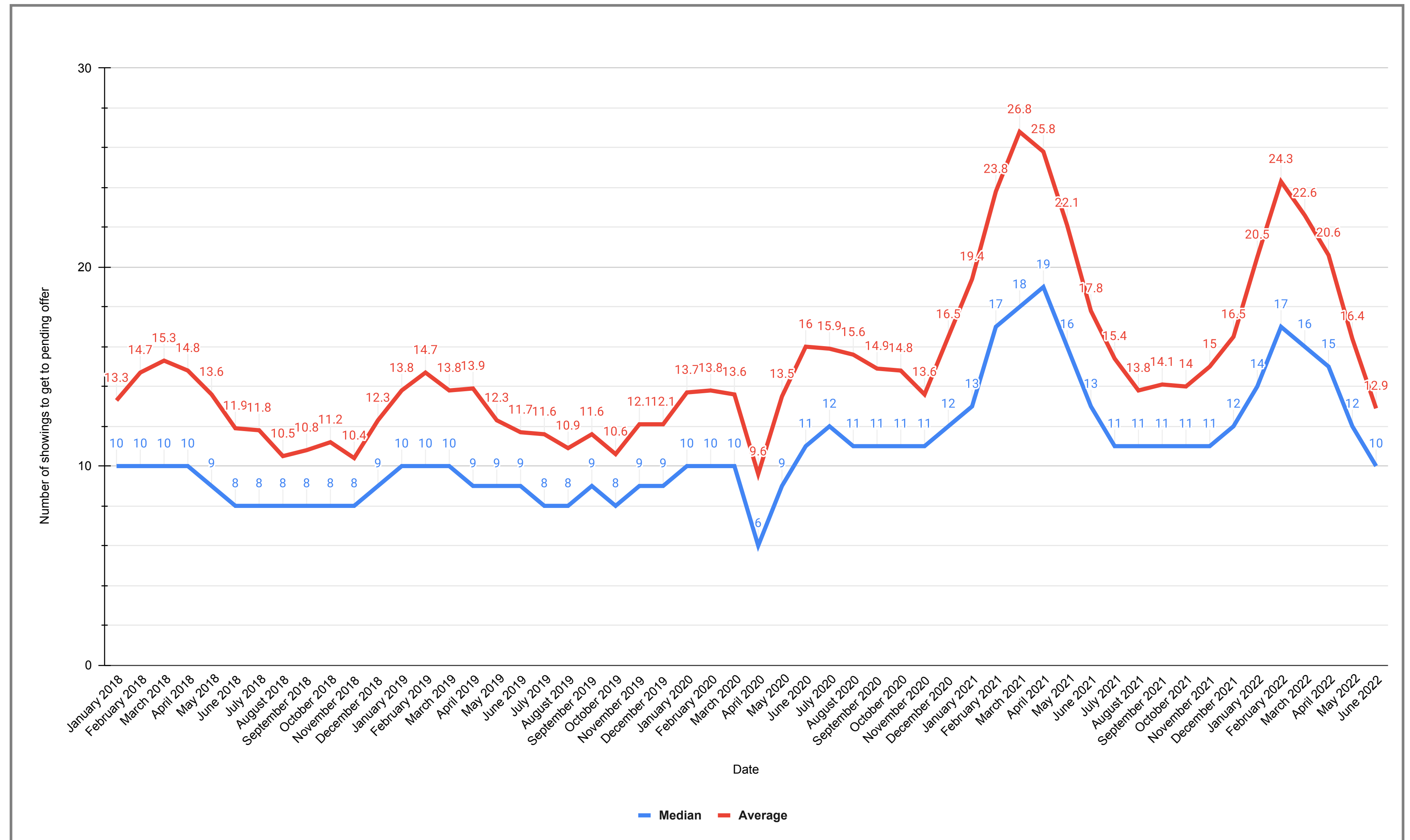
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

NUMBER OF SHOWINGS TO PENDING

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



STEVE VOLKERS GROUP

GRAND RAPIDS REAL ESTATE MARKET DATA

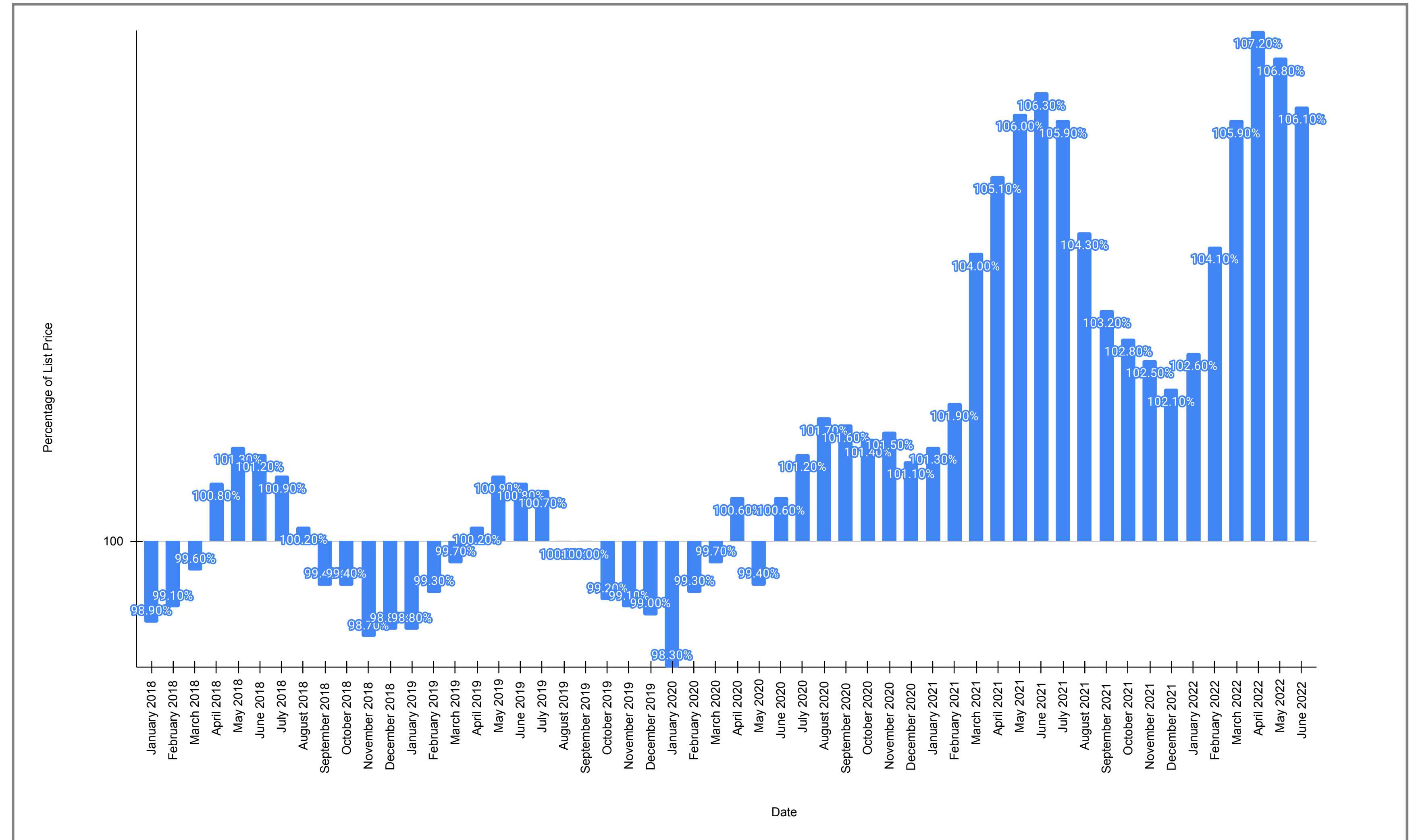
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

AVERAGE PERCENTAGE OF LAST LIST PRICE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

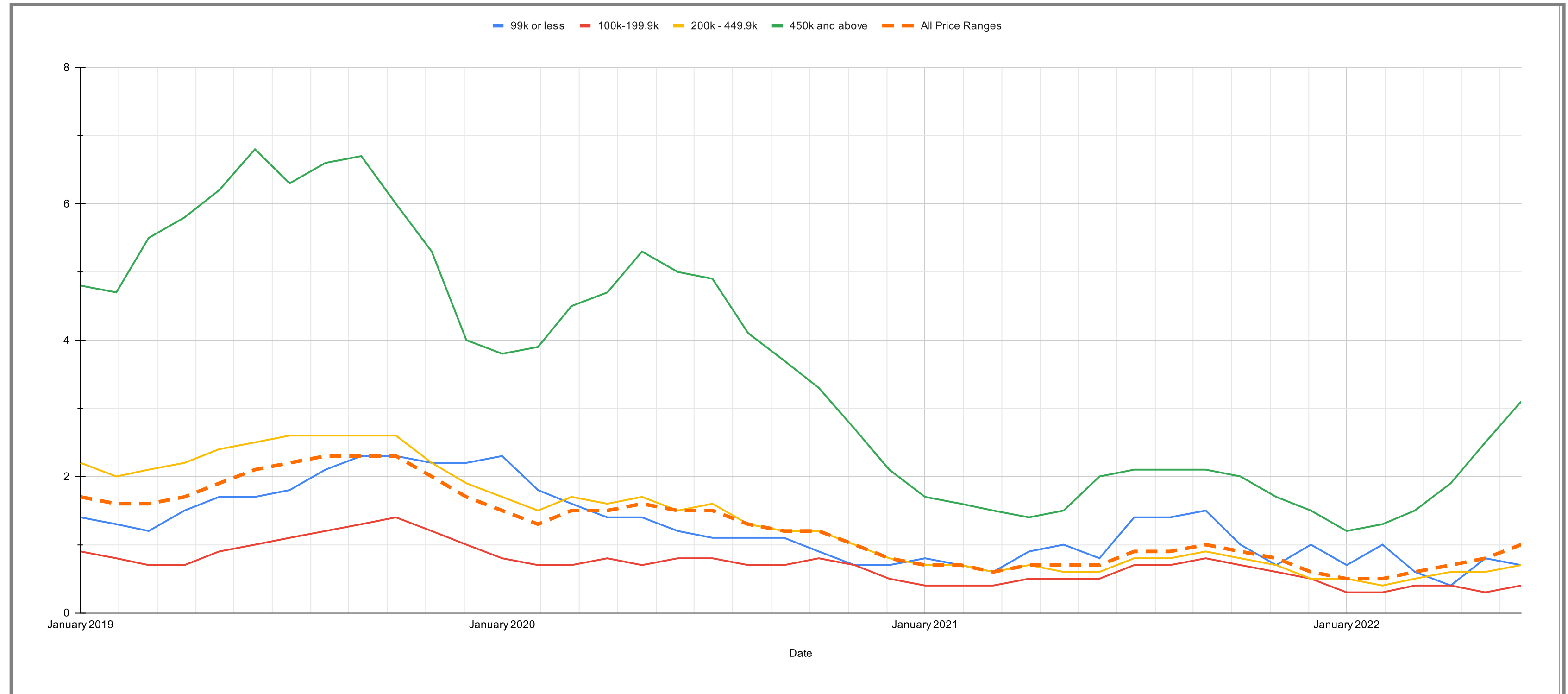
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

MONTHS SUPPLY OF HOMES FOR SALE

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



	2019												2020												2021												2022					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
\$99,999 or Less	1.4	1.3	1.2	1.5	1.7	1.7	1.8	2.1	2.3	2.3	2.2	2.2	2.3	1.8	1.6	1.4	1.4	1.2	1.1	1.1	1.1	0.9	0.7	0.7	0.8	0.7	0.6	0.9	1	0.8	1.4	1.4	1.5	1	0.7	1	0.7	1	0.6	0.4	0.8	0.7
\$100,000 to \$199,999	0.9	0.8	0.7	0.7	0.9	1	1.1	1.2	1.3	1.4	1.2	1	0.8	0.7	0.7	0.8	0.7	0.8	0.8	0.7	0.7	0.8	0.7	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.7	0.7	0.8	0.7	0.6	0.5	0.3	0.3	0.4	0.4	0.3	0.4
\$200,000 to \$449,999	2.2	2	2.1	2.2	2.4	2.5	2.6	2.6	2.6	2.6	2.2	1.9	1.7	1.5	1.7	1.6	1.7	1.5	1.6	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.6	0.6	0.8	0.8	0.9	0.8	0.7	0.5	0.5	0.4	0.5	0.6	0.6	0.7
\$450,000 or More	4.8	4.7	5.5	5.8	6.2	6.8	6.3	6.6	6.7	6	5.3	4	3.8	3.9	4.5	4.7	5.3	5	4.9	4.1	3.7	3.3	2.7	2.1	1.7	1.6	1.5	1.4	1.5	2	2.1	2.1	2.1	2	1.7	1.5	1.2	1.3	1.5	1.9	2.5	3.1
All Price Ranges	1.7	1.6	1.6	1.7	1.9	2.1	2.2	2.3	2.3	2.3	2	1.7	1.5	1.3	1.5	1.5	1.6	1.5	1.5	1.3	1.2	1.2	1	0.8	0.7	0.7	0.6	0.7	0.7	0.7	0.9	0.9	1	0.9	0.8	0.6	0.5	0.5	0.6	0.7	0.8	1
Percent Change	-6%	-6%	0%	6%	12%	11%	5%	5%	0%	0%	-13%	-15%	-12%	-13%	15%	0%	7%	-6%	0%	-13%	-8%	0%	-17%	-20%	-13%	0%	-14%	17%	0%	0%	29%	0%	11%	-10%	-11%	-25%	-17%	0%	20%	17%	14%	25%



GRAND RAPIDS
REAL ESTATE
MARKET DATA

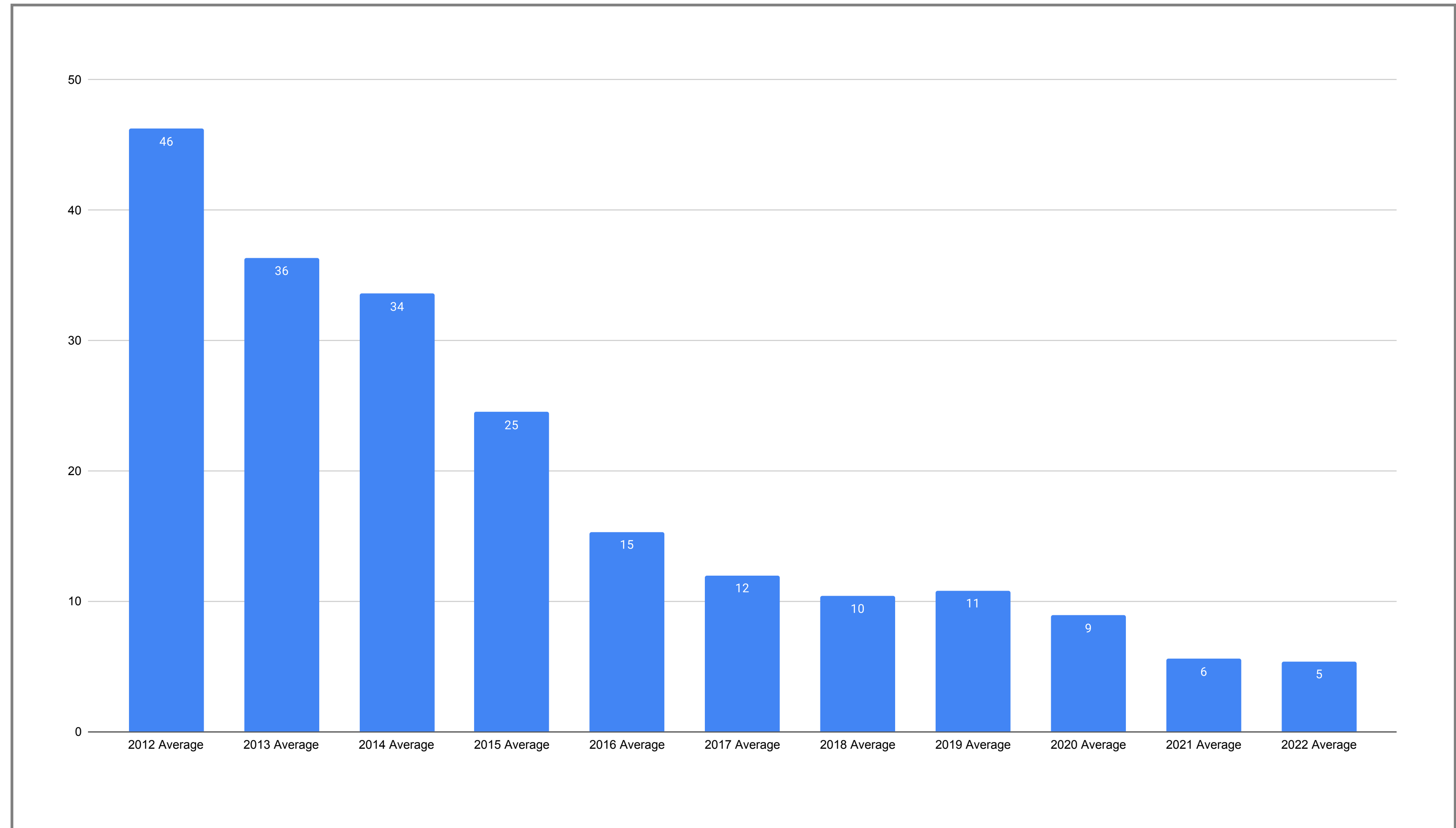
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

MEDIAN DAYS ON MARKET BY YEAR

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

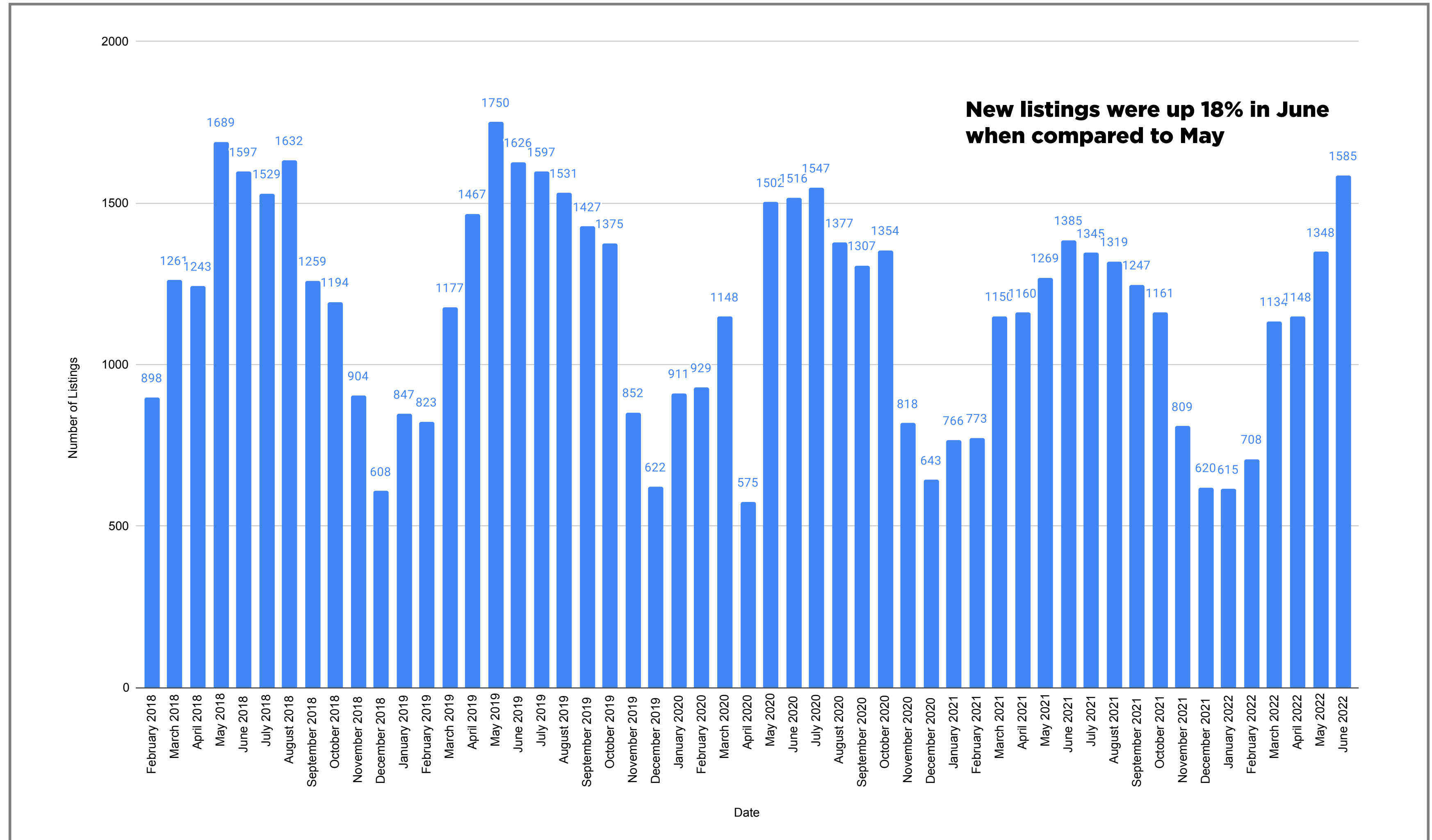
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

NEW LISTINGS PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

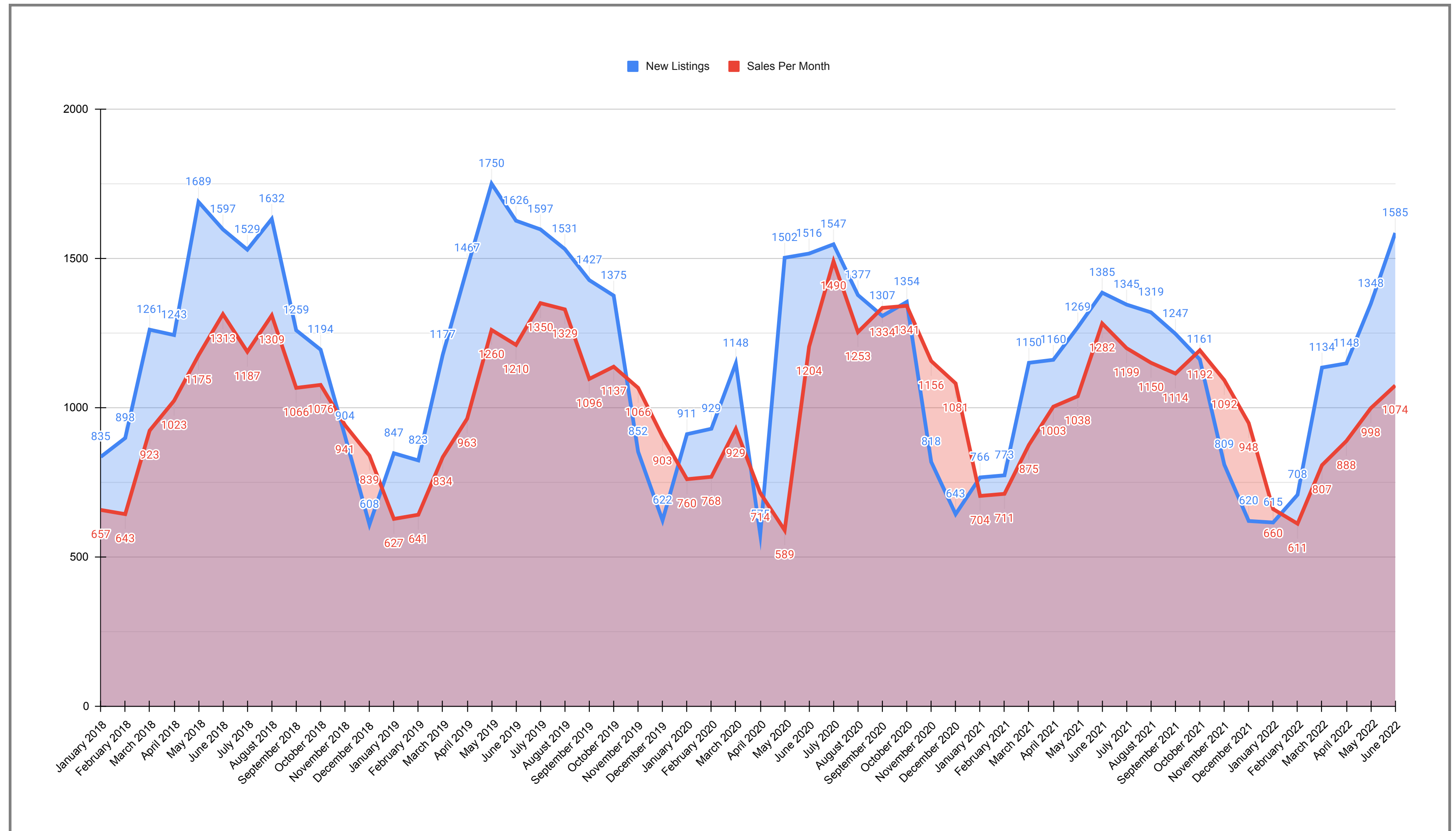
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

NEW LISTINGS VS SALES PER MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

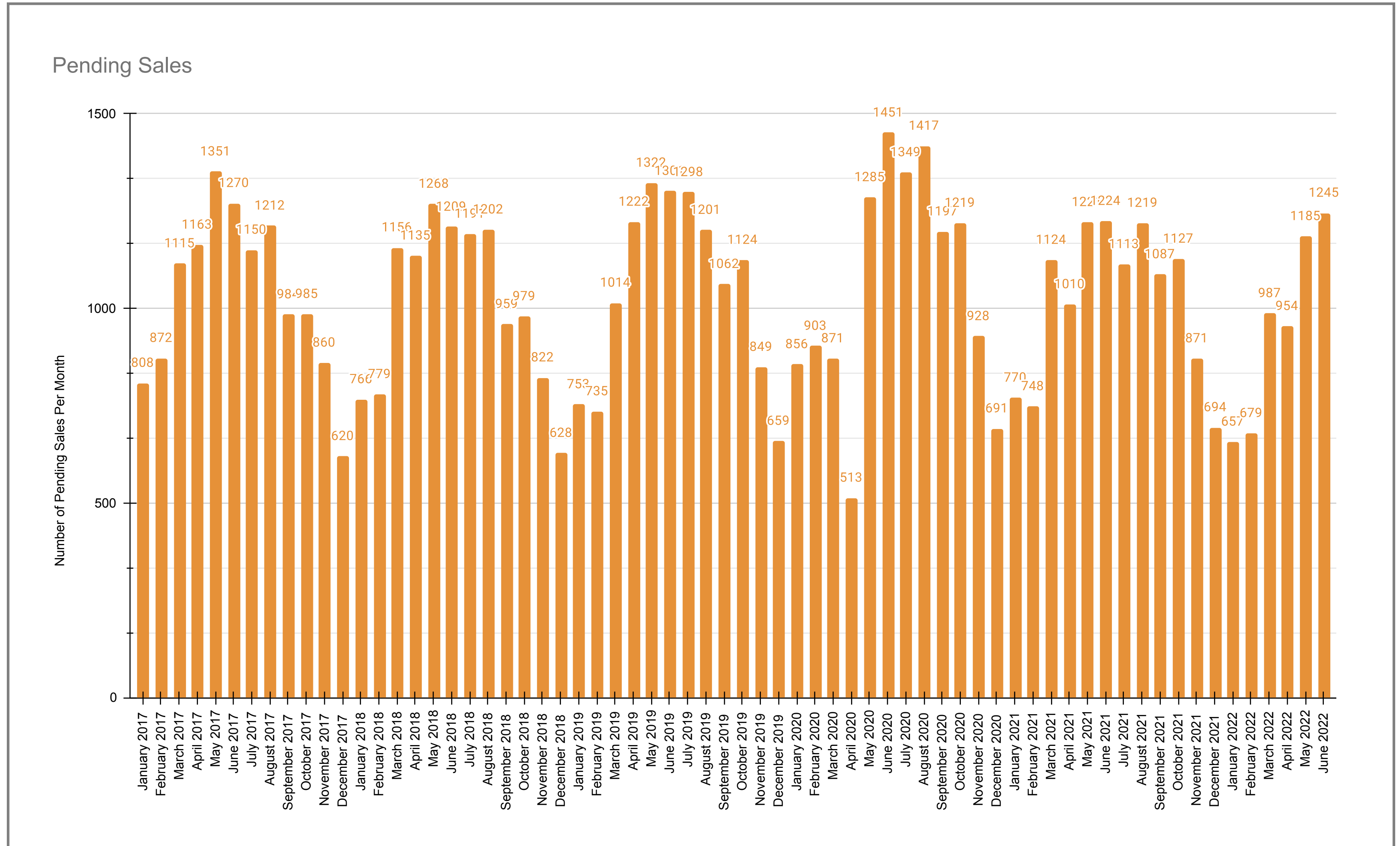
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

PENDING SALES BY MONTH

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

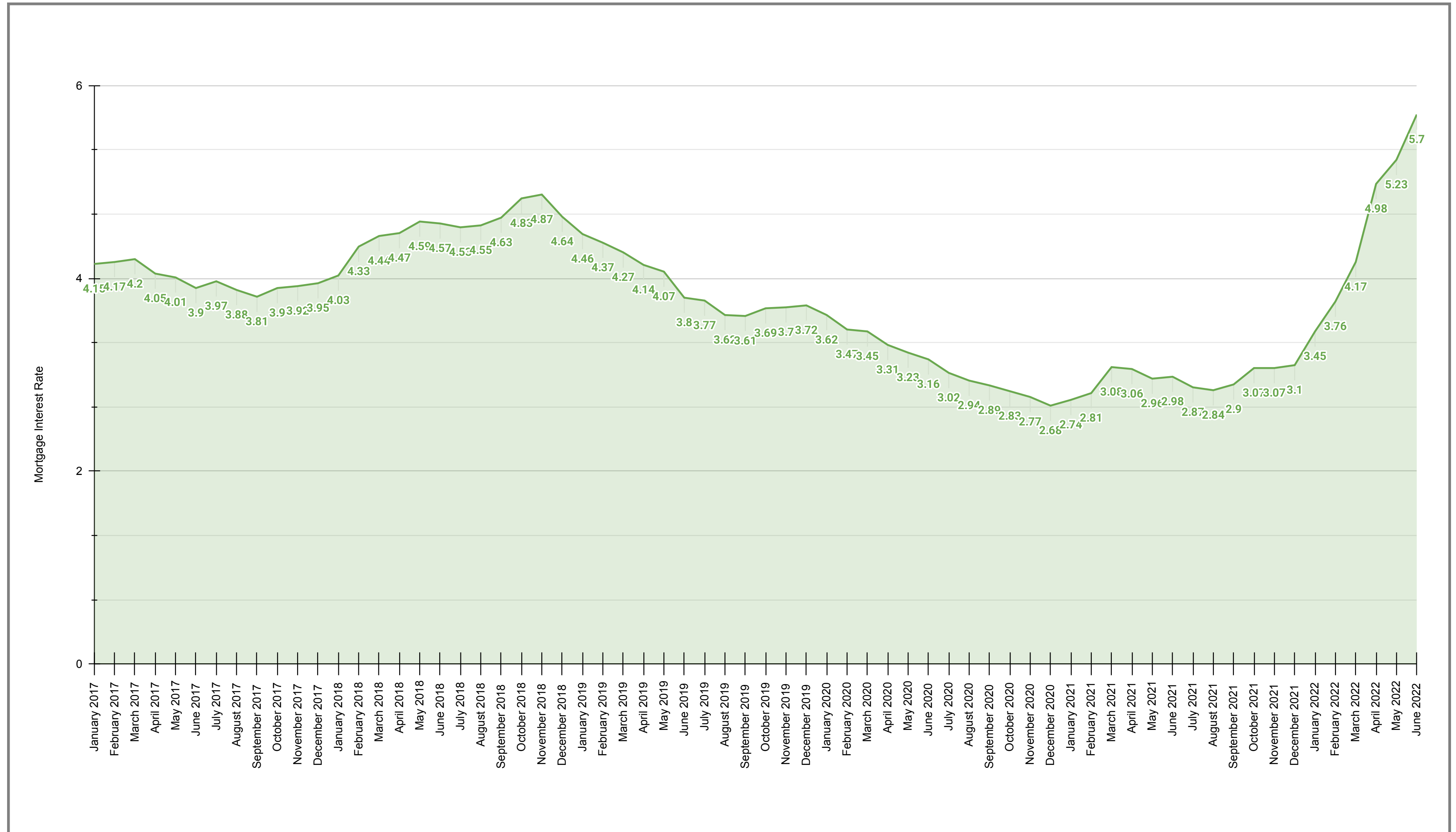
JUNE 2022

The figures above were compiled by Steve Volkers Group from data provided by the Michigan Regional Information Center®

MORTGAGE INTEREST RATES

Source: FreddieMac - www.freddiemac.com/pmms/pmms30

Time calculation: Monthly



GRAND RAPIDS
REAL ESTATE
MARKET DATA

JUNE 2022

The figures above were compiled by FreddieMac.

YTD COMPARISON - 2022 TO 2021

Data includes single family residential and condominiums for the Grand Rapids Area.

Time calculation: YTD

Grand Rapids Area YTD comparison to previous year																					
This Year = 01/01/2022 to 06/30/2022 Last Year = 01/01/2021 to 06/30/2021																					
	Total Active			New Listings			Number Under Contract			Number Sold			Sold Volume			Average Sale Price			Percent of List		
	Last Year	This Year	PCT	Last Year	This Year	PCT	Last Year	This Year	PCT	Last Year	This Year	PCT	Last Year	This Year	PCT	Last Year	This Year	PCT	Last Year	This Year	PCT
CONDOS	1172	1055	9.98%	940	911	3.09%	914	827	9.52%	830	758	8.67%	\$221,198,065	\$218,618,423	1.17%	\$266,504	\$288,415	8.22%	102	103	0.98%
SINGLE FAMILY	6079	6017	1.02%	5563	5627	1.15%	5204	4894	5.96%	4778	4299	10.03%	\$1,444,420,034	\$1,487,266,155	2.97%	\$302,306	\$345,956	14.44%	105	106	0.95%
ALL TYPES	7,251	7,072	2.47%	6,503	6,538	0.54%	6,118	5,721	6.49%	5,608	5,057	9.83%	\$1,665,618,099	\$1,705,884,578	2.42%	\$284,405	\$317,186	11.53%	104	105	0.97%

Legend: ■ Percentage Increase ■ Percentage Decrease



GRAND RAPIDS
REAL ESTATE
MARKET DATA

JUNE 2022



625 First Street · Suite B · Grand Rapids · MI · 49504

stevevolkersgroup.com · 616.284.1528